

2000-02-09

Not for release or distribution into the United States.

Institutional investors acquire shares from main shareholders in HiQ International

Interest in HiQ International AB (publ) (HiQ) and the HiQ share has lately been strong. The demand for shares has been particularly strong from foreign and Swedish institutional investors. At the same time, the supply and the daily turnover of HiQ shares have been limited on the OM Stockholm Exchange, making it difficult for institutional investors to acquire shares in HiQ.

As a consequence, four of the main shareholders in HiQ have disposed of 1,000,000 shares to institutional investors, representing 23.6 per cent of the capital and votes in HiQ, after full exercise of outstanding subscription options. The selling shareholders are Rolf Anderson, Ken Gerhardsen, Hans Karlsson and Ragnar ter Vehn. These shareholders own a total of 879,000 shares in HiQ, following the disposal, equivalent to 20.7 per cent of the capital and votes in HiQ.

The shares have been placed by Fleming Aros to a number of international and Swedish institutional investors.

The selling shareholders have undertaken not to dispose any further shares in HiQ before September 30, 2000, without prior consent from Fleming Aros.

"My opinion is that the disposal, together with the stock split proposed by the Board ahead of the Annual General Meeting, will result in increased liquidity and a more efficient pricing of the HiQ shares. This will favour all of HiQ's shareholders.", says Lars Stugemo, CEO of HiQ International.

For more information please contact:

Lars Stugemo, CEO of HiQ International, tel +46 8 588 90 000

HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of telecoms, mobility and the Internet. Formed in 1992, the company is now a leader in these fields and the Nordic region is its domestic market. The Group's turnover in 1999 was SEK 223 million and the company employs 300 people in Sweden, Norway and Denmark. HiQ is listed on the OM Stockholm Exchange's O-list. For more information, please visit our web site at www.hiq.se

- - -

This announcement is not for release or distribution into the United States. It is not an offer of securities or sale into the United States.

The shares may not be offered or sold in the United States unless they are registered or except from registration. There will be no public offer of shares into the United States.