

PRESS RELEASE, FEBRUARY 9, 2000

Preliminary unaudited report for the full year 1999

## **D&D Dagligvaror AB**

### **Sales**

D&D Dagligvaror's ("D&D") net sales 1999 amounted to approximately 19.1 bn SEK compared with 18.3 bn SEK pro forma in 1998, which represents an increase of approximately 4.4 percent. The Group's consolidated retail stores represented approximately 3.1 bn SEK (2.9) of net sales.

Total retail sales for D&D and associated retailers amounted to approximately 26.5 bn SEK, including VAT, which is an increase in volume by approximately 3.8 percent. This can be compared with the Swedish food retail market as a whole, which increased by approximately 2.1 percent, according to preliminary industry statistics. Thereby D&D and the associated retailers increased their market share by 0.3 percent to 15.2 percent.

### **Earnings**

D&D's income after financial items amounted to 106 MSEK compared with 140 MSEK pro forma in 1998. D&D's accounts for 1999 are not representative for the company due to structural costs related to the merger between D-gruppen and Dagab and other structural changes within the Group. In 1999, D&D's earnings have been negatively affected by structural costs amounting to approximately 80 MSEK.

### **Other**

For more detailed information regarding the Group's earnings development and financial position reference is made to the full report for 1999, which will be presented on 15 March 2000.

Solna, February 9, 2000

**D&D Dagligvaror AB**

For questions please contact:

Lars Otterbeck, CEO	+46-8-553 99 336
Sven Demitz-Helin, CFO	+46-8-553 99 311
Ann-Charlotte Spegel-Berg, Information	+46-8-553 99 472

D&D Dagligvaror AB is a food and household items company which sets-up, develops, supplies, improves, and operates retail food businesses. D&D is also a wholesaler to external retail customers. D&D was founded in the spring of 1999 through the merger of D-gruppen AB and Dagab AB.

D&D is 50% owned by storeowners and 50% by Axel Johnson AB.

D&D is the third largest food store group within the Swedish food wholesaling and retailing industry.

Included in D&D's over 900 stores are the store chains VIVO, Exet, Matex, Rätt Pris!, Spar, Willys, Billhalls, HP, Bra Storlivs, Tempo and Jourlivs.

D&D has 2,700 employees.

A merger with Hemköp AB is planned for the spring 2000.