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Axis acquires Danish software company and strengthens video offering

Axis Communications has acquired Attento, a Danish software company specializing in video surveillance solutions. Through the acquisition, Axis expands its video offering to include application solutions.

Attento is fully committed to software development for digital video surveillance systems, ranging from solutions for smaller, retail systems to larger, more geographically wide spread security systems, suitable, for instance, for banks. Since Attento was founded in year 2000, the company's software architecture has won fast acclaim in the security industry and the company's solutions are today already a part of many installations based on Axis' video products. The acquisition is paid in cash; the purchase sum remains undisclosed upon agreement.

"The acquisition of Attento should be seen as a strategically important step in our ambition to offer our customers complete, scalable and flexible solutions for security applications and remote surveillance systems," said Axis' CEO Ray Mauritsson. "After carefully evaluating the software developers within the security and surveillance industry, we have come to the conclusion that Attento has the best and most flexible system solutions. We also believe that the resources we have acquired give us added value and broaden our product portfolio, and will have a positive impact on our growth within the video segment."

The acquisition of Attento does not affect Axis' continued support for its ADP program, an initiative that ties application developers closer to Axis and secures a broad field of applications for the company's products. The new application resources will rather strengthen Axis' capabilities to better serve the needs of its application partners. Axis' ADP program today includes more than 140 companies.

About Axis

Axis increases the value of network solutions. The company is an innovative market leader in network video and print servers. Axis' products and solutions are focused on applications such as security, surveillance, remote monitoring and document management. The products are based on in-house developed chip technology, which is also sold to third parties.

Axis was founded in 1984 and is listed on the Stockholmsbörsen (XSSE: AXIS). Axis operates globally with offices in 14 countries and in cooperation with distributors, system integrators and OEM partners in 70 countries. Markets outside Sweden account for more than 95% of sales. Information about Axis can be found at www.axis.com.

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