

Lund, October 20, 2005

Interim report January-September 2005

Growth for network video in pace with market growth

- Net sales during the period amounted to SEK 636 M (492).
- Operating profit in the period amounted to SEK 96 M (22).
- Profit before tax for the nine-month period was SEK 95 M (21).
- Profit after tax for the nine-month period was SEK 72 M (16).
- Earnings per share after tax for the period amounted to SEK 1.04 (0.23).

“The third quarter of 2005 showed that Axis is strengthening its position as the market leader and that growth is in pace with the market. With the objective of maintaining market leadership and to meet growing demand in the network video market, continued investments are planned in all areas, particularly in sales.”

Ray Mauritsson, CEO

The full report including tables can be downloaded from the following link:

http://www.axis.com/corporate/investor/financial_reports.htm

For more information, please contact:

Margareta Lantz, Manager, Investor Relations & Corporate Communications, Axis Communications

Telephone: + 46 (0) 46-272 18 00 or E-post: margareta.lantz@axis.com

About Axis

Axis increases the value of network solutions. The company is an innovative market leader in network video and print servers. Axis' products and solutions are focused on applications such as security surveillance, remote monitoring and document management. The products are based on in-house developed chip technology, which is also sold to third parties.

Axis was founded in 1984 and is listed on the Stockholmsbörsen (XSSE: AXIS) Attract 40-list. Axis operates globally with offices in 16 countries and in cooperation with distributors, system integrators and OEM partners in 70 countries. Markets outside Sweden account for more than 95% of sales. Information about Axis can be found at www.axis.com.

Axis Communications AB, Adress: Emdalavägen 14, 223 69 LUND, Sweden,

Phone +46 (0)46 272 18 00, Fax +46 46 13 61 30

<http://www.axis.com>