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## NETCOM AB ANNOUNCES NEW TARIFF STRUCTURE FOR TELE2 IN SWEDEN

New York and Stockholm – February 14, 2000 - NetCom AB ("NetCom", "the Group") (Nasdaq Stock Market: NECS), a leading provider of telecommunication services in the Nordic countries, the Baltic region and Poland, today announced that its wholly owned subsidiary, Tele2 in Sweden had lowered tariffs.

Effective tomorrow, Tele2 in Sweden will lower its tariffs for national long distance calls to the same level as for local area calls. The new tariff for national calls will be 0.20 SEK on week-days between the hours of 8.00 am and 6.00 pm and at all other times the tariff will be 0.11 SEK. Tele2 has also lowered its fee for starting a call from 0.50 SEK to 0.45 SEK.

Lars-Johan Jarnheimer, NetCom's President and CEO stated, "This initiative emphasises NetCom's commitment to being the price leading operator in our markets."

NetCom AB, formed in 1993, is a leading telecommunications company in the Nordic countries, the Baltic region and Poland. It has GSM cellular operations in Sweden (Comviq and Tele2Mobil), in Europe through Société Européenne de Communication SA and in Estonia through Ritabell. In the areas of public telecommunications, data communication services and Internet, NetCom operates Tele2 in Sweden, Tele2 A/S in Denmark and Norge AS in Norway. NetCom also operates Datametrix, specializing in systems integration, 4T Solutions and Optimal Telecom in addition to Kabelvision, a Swedish cable TV services company and Everyday.com, a joint venture with Modern Times Group. NetCom is listed both on the Stockholm Stock Exchange under the symbols NCOMA and NCOMB and on the Nasdaq Stock Market under the symbol NECS.

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