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Telia to sell stake in Estonian cable TV company

Telia has decided to sell Starman, a cable television company in Estonia. The decision is a consequence of the Estonian government's policy that telecommunications and cable television operators cannot be owned by the same company, and Telia – together with Sonera of Finland – owns 49 percent of the Estonian telecom operator Eesti Telekom. The process to sell the shares in Starman will begin immediately.

For further information journalists can contact: Torsten Olofsson, Telia AB, phone +46 8 713 66 17, or Telia's Press Office, phone +46 8 713 58 30 through powerful alliances and partnerships in Europe and around the world. Annual turnover 1998 reached 51 240 MSEK and the number of employees amounted to approx. 30 600.