



SWEDISH ORIENT LINE

Press release, 16 February, 2000
from Swedish Orient Line

THE NEW ISSUE OVERSUBSCRIBED

The new issue in Swedish Orient Line for which the subscription period was closed last Friday was oversubscribed. Existing shareholders have utilised their preferential rights and subscribed for a very high portion of the new issue.

Any allocation of shares to the shareholders who subscribed on basis of their subsidiary preferential right will be informed shortly.

There will probably not be possible to allot any shares to all those who did not have any subscription rights nor was shareholder on the record day.

The new issue amounted to approx. SEK 50 mio.

For further information, please contact Kent Flodberg, CEO,
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