

February 17, 2000

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Skandia's sales in January

At Skandia's Capital Markets Day in London, Skandia's CEO Lars-Eric Petersson today announced that sales in January 2000 amounted to SEK 16,800 million. This can be compared with sales of SEK 27,275 million during the first quarter of 1999 and SEK 133,859 million for the full year 1999.

"It is a great pleasure to note that our sales success is continuing at an accelerating pace, for unit linked assurance as well as for other savings products," commented Lars-Eric Petersson.

Merrill Lynch and American Skandia form new team

American Skandia has signed an agreement with Merrill Lynch to market American Skandia variable annuities. The agreement creates a relationship between American Skandia, a leading distributor of variable annuities in the USA, and Merrill Lynch, a leading seller of mutual funds and variable annuities.

Merrill Lynch has a presence in 43 countries across six continents, and more than 4 million clients. Its resumé also includes annual sales volume of variable annuities in excess of USD 3.5 billion.

With total assets of more than USD 1 trillion, Merrill Lynch is considered a leader in planning-based financial advice and management for individuals and small businesses.

For further questions, please contact:

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