

PRESS RELEASE

Autoliv Declares Dividend

(Stockholm, February 17, 2000) – Autoliv Inc. (NYSE: ALV and SSE: ALIV), a worldwide leader in automotive safety has today declared a dividend of US \$.11 per share of common stock, payable on Monday June 5, 2000, to the Autoliv stockholders of record of the close of business on Monday May 8, 2000.

Autoliv Inc. develops and manufactures automotive safety systems for all major automotive manufacturers in the world. The company has 60 wholly-owned subsidiaries and joint ventures with close to 23,000 employees in 29 vehicle-producing countries. In addition, the company has eight technical centers around the world, including 19 test tracks, more than any other automotive safety supplier. Sales in 1999 amounted to close to US \$3.8 billion and net income US \$200 million. The company's shares are listed on the New York Stock Exchange (NYSE: ALV), its Swedish Depositary Receipts on the Stockholm Stock Exchange (SSE: ALIV) and its stock options on the Chicago Board Options Exchange (CBOE: ALV.)

Inquiries:

Mats Ödman, Dir. Corp. Comm., Tel. +46(8)58 72 06 23, or mob. +46 (708) 32 09 33 Barry Murphy, Director Investor Relations, Tel. +1 (248) 475-0409

Website: www.autoliv.com

Autoliv Inc. Klarabergsviadukten 70, Sec. C P. O. Box 703 81, SE-107 24 Stockholm, Sweden Tel +46 (8) 58 72 06 23, Fax +46 (8) 24 44 79 e-mail: mats.odman@autoliv.com Autoliv North America, Inc. 1320 Pacific Drive Auburn Hills, MI 48326-1569, USA Tel +1 (248) 475-0409, Fax +1 (248) 475-9831 e-mail: barry.murphy@autolivasp.com