Press Release

nocom

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Nocom's offer for TurnIT completed – acceptance of more than 99.5 percent

The application period for Nocom's public tender offer to the stockholders in TurnIT AB expired on June 22, 2006. Nocom now holds over 99.5 percent of the share capital and votes in TurnIT. Nocom's Board of Directors has decided not to further extend the acceptance period and has called for mandatory redemption of the remaining shares.

Stockholders representing 1,863,976 class A shares and 242,282,428 class B shares in TurnIT, corresponding to 99.52 percent of the share capital and 99.55 percent of the votes, have accepted Nocom's offer.

Reporting of payment

Reporting of payment to the stockholders who have accepted Nocom's offer during the extended acceptance period is expected to begin around June 28, 2006.

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