



Press Release
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Celsius sells Öresundsvärvet

Celsius has sold its wholly-owned shiprepair yard Öresundsvärvet to the Norwegian shipyard group Fosen Mek. Verksteder (Fosen). Öresundsvärvet has more than 100 employees and carries out shiprepairs, maintenance and conversions.

Fosen, situated close to Trondheim, started its shipyard activities in 1918. At present two passenger ferries and one cruise-ship are on order. The shiphulls are being built at Fosen's subsidiary Bruces Shipyard, located close to Öresundsvärvet in Landskrona in the southern part of Sweden.

The sale is consistent with the Celsius Group's policy of strategic consolidation, and has a marginally negative impact on Group earnings. As a result of this deal, Öresundsvärvet gains a competent owner with a long-term perspective, who will be able to further develop the company and its business concept.

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