Press release July 18, 2006



Per E Larsson resigns from the Board of Orc Software

Per E Larsson, member of Orc Software's Board of Directors since 1997, will take on the position as Head of Dubai International Financial Exchange (DIFX) on July 15, 2006. In conjunction with this assignment Per E Larsson will leave his position as a Board member at Orc Software. Following this resignation the Board will consist of 6 members.

"Per's commitment and knowledge has during the nearly ten years that he has served on the Board contributed greatly to Orc Software's development. I, together with the other Board members, now wish Per all the best as he takes on his new role as head of Dubai International Financial Exchange", says Magnus Böcker, Chairman of the Board of Orc Software.

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Orc Software provides advanced technology for trading, market making and brokerage. Its sophisticated platform offers connectivity to over 100 markets across multiple asset classes and currencies.

Orc Software's customers include investment banks, trading and market-making firms, brokerage houses, institutional investors and hedge funds. In the beginning of February 2006, Orc Software acquired the Australian based company Cameron Systems, the world's leading supplier of FIX-platforms.

Orc Software was founded in 1987 and is headquartered in Stockholm. The company has more than 400 customers in 33 countries and is listed on the Stockholmsbörsen (SSE: ORC). In 2005, the company's revenue was SEK 322 million pro forma. <u>www.orcsoftware.com</u>