



P r e s s r e l a s e

Y e a r - e n d r e p o r t f o r 1 9 9 9

JM's earnings up 83 per cent to SEK 13.30 per share - Profit after financial items amounted to MSEK 634 (335). - Profit in construction operations, primarily residential project development, rose to MSEK 330 (185), a 78-per cent increase. The margin improved to 6.5 (4.7) per cent. - Profit in property management operations was MSEK 737 (575). - The Board proposes a dividend increase of SEK 3.50 to SEK 6.75. Group profit in 1999 The JM Group's profit after financial items amounted to MSEK 634 (335). Net financial items for the period showed a deficit of MSEK 356 (-351), a deterioration of MSEK 5. Costs of MSEK 13 for early redemption of loans and MSEK 4 for taking out mortgage deeds were charged to net financial items. Net profit for the period amounted to MSEK 441 (241) after tax of MSEK 193 (94). Property tax of MSEK 37 (43) was charged to operating profit in property management. Earnings per share after tax amounted to SEK 13.30 (7.25). The year's return on shareholders' equity was 15 per cent. Average return over the past five calendar years has been 13 per cent. The Group's targeted average return over the course of an economic cycle is 15 per cent.

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JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential builder. The company has around 2,100 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.
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P r e s s r e l e a s e

J M A B G r o u p S t a f f C o m m u n i c a t i o n s

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JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential builder. The company has around 2,100 employees in Sweden, Norway and Denmark and annual turnover of approximately SEK 6 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.

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