



PRESS RELEASE 8/2000

Drott raises bid for Balder to SEK 140 per share

On February 9, 2000, Drott AB (Drott) submitted a public offer to shareholders in Fastighets AB Balder (Balder) regarding the acquisition of all of the shares in Balder at a price of SEK 135 per share¹. Drott decided today to raise the offer to SEK 140 in cash per share, which corresponds to an offer premium of 37% (based on the final price paid on February 8).

It is estimated that the prospectus to Balder shareholders will be published on Thursday, March 2. Acceptance period: March 6-24. Payment settlement: April 3.

Disclosure of substantial share acquisitions -Drott has acquired 48% of Balder

Drott has today acquired 11.5 million Balder shares, corresponding to slightly more than 48% of the share capital and voting rights. Prior to today's acquisitions, Drott held no Balder shares. The sellers were approximately ten Swedish institutions.

Drott AB (publ)

Further information:

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¹ See press release 5/2000 from Drott (Feb 9, 2000)