

Stockholm - 25 February, 2000

Press Release

*Anders Rydin* will take up a new position as Chief Financial Officer, with overall responsibility for the control and treasury functions of the Group. *Zaid Pedersen* will be appointed Treasurer.

On 1 April, *Anders Rydin*, who is at present Executive Vice President and head of business control and group staff functions, will take up a new position carrying overall responsibility for control and treasury functions, i.e. Group Control and Group Treasury, including Risk Control. At the same time Anders Rydin will be appointed Chief Financial Officer (CFO).

On the same date *Zaid Pedersen* will be appointed Treasurer, and will also be responsible for Risk Control.

*Lars Isacsson*, who has been Executive Vice President and Chief Financial Officer since 1993, will be retiring on 1 April. After having gone into retirement, Lars Isacsson will become Senior Advisor to the President & CEO of the SEB Group.

*For further information, please contact:* Gunilla Wikman, Head of Group Communications Telephone: +46 8 763 8125 Lotta Treshow, Head of Investor Relations, Telephone +46 8 763 9559