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PRESS RELEASE

New Executive Committee and Group Management at SEB

At SEB, a new, smaller Executive Committee has been appointed.

It is made up of the following executives:

Lars H Thunell, President & Chief Executive Officer (CEO)

Monica Caneman, Deputy CEO and Head of Nordic Banking

Ann-Charlotte Dahlström, Global head of Human Resources

Lars Gustafsson, Chief Information Officer

Lars Lundquist, Deputy President of BfG Bank

Anders Mossberg, Head of Asset Management & Liv (life)

Anders Rydin, Chief Financial Officer (CFO)

Apart from those mentioned above, SEB's Group Management is made up of the following executives:

Annika Bolin, Head of Merchant Banking

Mariana Burenstam Linder, Head of SEB Enskilda Banken

Fleming Carlborg, Head of Retail Distribution

Magnus Carlsson, Deputy Head of Merchant Banking

Per-Erik Coos, Special Projects

Bernd Kiene, responsible for Private Clients at BfG

Mats Kjaer, Head of SEB Baltic Holding

Håkan Larsson, Head of Strategic Planning

Johan H Larson, Head of SEB Internet

Mats E Larsson, Deputy Head of Retail Distribution

Ernst Maul, responsible for Institutional Clients at BfG

Per-Anders Ovin, Head of Enskilda Securities

Zaid Pedersen, Head of Group Treasury

Einar Thodal Ness, Head of SEB Securities Services

Gunilla Wikman, Head of Group Communications

Ulf Thornander, Head of Legal Department and secretary to the board of SEB and the Executive Committee.

New appointments within SEB's Group Management

Annika Bolin, born 1962, appointed, last week, to the position of Head of the Merchant Banking business area.

See separate press release.

Magnus Carlsson, born 1956, Deputy Head of Merchant Banking, responsible for Corporate Banking.

Ann-Charlotte Dahlström, born 1952, newly-appointed Global Head of Human Resources. Currently with Ericsson – takes up the appointment with SEB in May.

See separate press release.

Bernt Kiene, born 1951, responsible for Private Clients at BfG,
Ernst Maul, born 1943, responsible for Institutional Clients at BfG,
These posts at Group Management will rotate amongst the various members of BfG's Vorstand (Management Committee).

Mats E Larsson, born 1951, Deputy Head of Retail Distribution, responsible for Business Development.

Håkan Larsson, born 1949, Head of Strategic Planning.

Einar Thodal Ness, born 1955, Head of SEB Securities Services.

Gunilla Wikman, born 1959, Head of Group Communications.

“SEB is a different company from what it was half a year ago. The number of employees has doubled to 21,000. Since the acquisition of BfG and the three Baltic banks, half the staff is outside the borders of Sweden. We find ourselves in an intense process of change, where Internet is at its centre. The organisation has been structured into four main groups:

Nordic Banking, Asset Management & Live (life), BfG and Other Operations,” says *Lars H Thunell*, President & CEO of SEB.

“It therefore feels right that we follow this by creating a smaller, more efficient-running Executive Committee – and at the same time we have created broader representation within Group Management.

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