

FOR IMMEDIATE RELEASE

30 August 2006

MTG COMPLETES ACQUISITION OF 100% OF SLOVENIAN TELEVISION CHANNEL

Modern Times Group MTG AB, the international broadcasting group, today announced that it has received the necessary approvals from the Slovenian Ministry of Culture regarding its acquisition of 100% of the issued share capital of Prva TV d.o.o. in Slovenia. Prva TV d.o.o. owns 100% of PRVA TV, which is the third largest privately owned free-to-air television channel in Slovenia. MTG has now completed the acquisition and assumed full operational control of the station. MTG will consolidate the results of PRVA in its accounts within the Viasat Broadcasting business area with effect from today.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

Hans-Holger Albrecht, President & CEO tel: +46 (0) 8 562 000 50 Matthew Hooper, Corporate Communications tel: +44 (0) 20 7321 5010

Modern Times Group is an international entertainment-broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's largest independent television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels. Viasat TV channels now reach over 80 million people every day to viewers in 21 countries across Europe.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.