

Press release

Sectra reports best nine-month earnings so far

The Swedish IT- and medical Technology Company Sectra shows the best nine-month period ever, in terms of sales and earnings. The sales increased 23 percentage to SEK 137.5 million for the period May 1999 – January 2000 compared to the same period 1998/1999. The earnings before tax rose 29 percent to SEK 6.2 (4.8) million, of which SEK 5.5 million were earned during the third quarter.

Orders received totaled SEK 147.2 million, of which SEK 21.8 million were received during the third quarter. The number of employees increased by 24 to 161.

"Business developments were up to expectations and during the past quarter we have received several key strategic orders", says Sectra's CEO Jan-Olof Brüer. "In the area of digital radio systems we are involved in building DARC-systems in Switzerland. We are the world leaders in mobile networking over the FM network. Our goal is to be involved in the establishment of mobile networks throughout Europe. In the communications business area we have signed the first contracts for our secure GSM phone Sectra Tiger with non-military companies."

"Within the medical imaging business area our product range has been complemented and strengthened through the acquisition of RadiSoft AB. We have also acquired a stake in the recently started company Mamea Imaging AB. The company is developing an entirely new type of digital x-ray sensor that enables extremely high image quality while exposing patients to minimal radiation. There is massive market potential for these sensors, for example in mammography," Brüer notes.

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About Sectra

Since the mid-1980s, Sectra has successfully conducted development and sales of high-technology medical IT and telecommunications products. Today, the business includes products in medical imaging systems, secure communication systems and digital radio systems.

Sectra AB is located in Mjärdevi Science Park in Linköping, Sweden, and evolved from research done at Linköping University. Business is conducted in five countries with a total of 160 employees. Sales for the fiscal year May 1998–April 1999 reached SEK 183 million. Since March 1999, Sectra's shares have been quoted on the O list of the OM Stockholm Exchange.

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