



Pressrelease

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Mind acquires Internet consultancy company Exigo

Mind is continuing to expand through the acquisition of the Internet consultancy company Exigo Network Solutions, resulting in the strengthening of Mind's position in the travel, telecoms and banking sectors and reinforcing its expertise in advanced Internet solutions.

Mind's acquisition of Exigo means that Mind will increase its specialist expertise in advanced web and multimedia solutions in terms of both information and technology. The companies' various customer groups complement each other well. Exigo's customers are primarily traditional industrial and service companies which means that Mind is expanding its customer base with the addition of companies such as Nokia, Microsoft, Den Danske Bank, Elfa and Always.

"The acquisition of Exigo is an important step in our expansion and means that we are strengthening our position in the banking, travel and telecoms sectors. At the same time, we are able to consolidate our strong market position and increase our capacity and power of implementation for future assignments," says Jörgen Larsson, CEO for Mind.

Mind has expanded very rapidly in recent months and at the beginning of the month it opened offices in Uppsala and Karlstad. The Exigo acquisition means that the number of employees at Mind has increased by 26 to over 330. The number of employees has tripled since June last year.

"This merger provides excellent opportunities to continue to work in the areas in which we excel, i.e. creative and advanced Internet solutions. We can also use the expertise and major resources available at Mind to manage large projects both in Sweden and internationally," says Rikard Ljungman, CEO at Exigo.

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Mind AB is a third-generation internet consultancy company specialising in portals with the aim of developing and strengthening its customers business operations. Mind currently has 370 employees and is represented in Sweden, Norway and France. The companies intends to float itself on the stock exchange in the course of 2000.

Exigo is an Internet consultancy company which focuses on advanced and creative web solutions for large and medium-sized companies. Exigo's customers include Nokia, Microsoft, Always, Citroen and ELFA.