



PRESS RELEASE

Nefab's tax case settled in the Administrative Court of Appeal

The Administrative Court of Appeal (Kammarrätten) has passed judgement concerning the tax case (earlier described in prospect and annual reports) for Nefab AB's subsidiary Nefab Emballage AB.

The judgement means a reduction of the taxation settled by the Country Administrative Court of Appeal (Länsrätten) and thereby a decrease of the income tax liability accounted for in accordance with financial statements as per December 31st 1999.

Due to the judgement Nefab's tax liability will decrease with 3.6 MSEK. The decreased tax expense will influence the group result for the first quarter 2000.

Please contact Financial Director Christer Ohlson, +46-36-34 50 58, email christer.ohlson@nefab.se or IR responsible Anna Stålenbring, tel +46-36-34 50 63, email anna.stalenbring@nefab.se for more information.

Jönköping February 29, 2000

Lars-Åke Rydh
President

Information about Nefab

The packaging company Nefab, established in 1949, is market leader in the area of transport packaging manufactured from sheet material and steel. Nefab operates within two business areas - NEFAB ExPak (collapsible export packaging system) and NEFAB RePak (reusable transport-packaging and storage system). Customers are leading international industrial groups primarily within the telecom equipment and automotive industry. Nefab has production units in nine countries - Sweden, Germany, England, France, Spain, the US, Canada, China and Brazil. The products are sold through subsidiaries in seventeen countries which, in addition to the manufacturing countries, are Norway, Denmark, Finland, Netherlands/Belgium, Italy and Singapore/Malaysia. Nefab products are marketed in Switzerland, Austria, Poland, Portugal, Ireland, Japan, South Korea and Australia through co-operation agreements with local companies. Nefab has its own purchasing organization in Russia where plywood, the most important raw material, is procured. The Nefab share is listed on the OTC-list of the Stockholm Stock Exchange.

Nefab AB (publ)

Östra Storgatan 20 . P O Box 2184 . SE-550 02 Jönköping . Sweden
Telephone +46(0)36-345050 . Telefax +46(0)36-150444 . Organization No. 556226-8143

Homepage: www.nefab.se . E-mail: info@nefab.se

The registered office of the board of directors is in Ovanåker, Sweden