

CellPoint Announces Agreement with Telenor Satellite Tracking Ltd. Telematics Services for Security Applications Being Launched in Europe

Stockholm, February 29 – CellPoint Inc. (NASDAQ: CLPT; www.cellpt.com) is pleased to announce the signing of an agreement between subsidiary CellPoint Systems AB and Telenor Satellite Tracking Ltd. (TST) – an Irish company 100% owned by Telenor of Norway. TST will use the CellPoint GSM telematics technology to monitor alarms in financial institutions, value-transport, etc. across several countries in Europe. The CellPoint System uses unmodified cellular networks to transport telematics information as well as to determine the position of unmodified handheld mobile phones.

“TST has evaluated several technology platforms for our telematics application and found that the CellPoint System offers the most robust GSM platform for secure delivery of critical alarm information,” says Simon Illingworth, Managing Director of TST. “We have an aggressive plan for rolling out our solutions in several European countries and we expect CellPoint to be a partner we can rely upon for quality products and reliable delivery.” The CellPoint platform was installed at TST’s premises using the GSM operator Digifone in Ireland last November in preparation for this commercial launch.

“We are pleased to note that our products and services are being requested in the fast-expanding market for GSM-based telematics,” says Hadar Cars, President of CellPoint Systems AB. “Being a leader in GSM-based positioning services, with clients including Tele2 in Sweden and France Telecom Mobiles in France, we are confident that our technical solutions will also be taking a leading position in this exciting new marketplace. We are proud of the confidence put on us by TST.”

Telenor Satellite Tracking Ltd. specialises in satellite-based communications and tracking systems. Both geostationary (Inmarsat), GSM and Low Earth Orbiting (Orbcomm and Argos) satellites are used to provide worldwide service. In Ireland, the GSM tracking product is supported by a sophisticated SMS gateway server system with a socket server which has a direct Frame Relay connection to the SMSC of Digifone, which is one of the two GSM networks in Ireland. The CellPoint System is installed in Digifone’s network with further network installations planned across Europe. TST also has a Research & Development team based in Grimstad, Norway to develop and test specific customer applications and requirements. TST’s subsidiary in South Africa and fellow subsidiaries across Europe market a full range of tracking and telemetry solutions.

CellPoint Inc. is a US company with subsidiary operations in Sweden and South Africa delivering positioning and telematics services in co-operation with cellular operators worldwide. Several commercially available services are based on the CellPoint System technology that uses GSM cellular networks to determine physical locations of cellular phones and Internet applications to present results and manage location and telematics services. CellPoint currently has the world’s only end-to-end commercial service offerings for digital cellular location technology; it is fully scalable, works with standard GSM phones and WAP phones in unmodified digital networks, and can be co-ordinated worldwide from a remote central location. GSM accounts for more than 66% of the world digital cellular market with more than 270 million subscribers worldwide. Estimates for cellular phone usage are now at 1.5 billion users by 2005, with GSM accounting for two-thirds of the total market, and 600 million mobile Internet users by 2004.

For more information, please contact:

CellPoint Inc.: +46 8 5449 0000; Fax: +46 8 5449 0005; www.cellpt.com; info@cellpt.com

CellPoint Systems: +46 8 5947 4900; Fax: +46 8 35 87 90

Telenor Satellite Tracking Ltd.: Simon Illingworth; +353 1 802 2900; www.sat-tracking.com

North American Inquiries: The Rowe Group; 877-880-1195; ajc@rowe-group.com

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