

This is an unauthorised office translation of the Swedish press release. In case of any discrepancies between the different versions, the Swedish version shall prevail.

Press release from AarhusKarlshamn AB (publ)

INVITATION TO EXTRAORDINARY GENERAL MEETING IN AARHUSKARLSHAMN AB (publ)

The shareholders of AarhusKarlshamn AB (publ) are hereby invited to attend an Extraordinary General Meeting on Friday 10 November 2006 at 3 p.m., to be held at the premises of World Trade Center with address Skeppsgatan 19 in Malmö, where the head office of the company is located. The registration for the Extraordinary General Meeting starts at 2 p.m.

A. CONDITIONS FOR ATTENDANCE

Shareholders who wish to attend the General Meeting must be recorded in the Shareholders' Register maintained by the Swedish Securities Register Centre ("VPC") as of Saturday 4 November 2006 (however, due to intervening weekend, recording as shareholders must be made no later than Friday 3 November 2006), and must also notify the company of their intention to attend the General Meeting no later than 4 p.m. on Monday 6 November 2006. The notification of attendance, which may be made in accordance with any one of the alternatives specified below, shall contain information of name, address, day-time telephone number, personal code number or corporate identity number, and the number of shares held. Shareholders are entitled to take one or two assistants to the General Meeting; however only if this is notified to the company within the same time limits as for the notification of their own attendance. Shareholders represented by an authorised representative should enclose a proxy in original to their notification. Representative of a legal entity shall present a copy of the registration certificate or corresponding legal papers of authorisation.

Address: AarhusKarlshamn AB, Kerstin Wemby, SE-374 82 Karlshamn, Sweden, (please mark the envelope "Extraordinary General Meeting")
Telephone: +46 454 823 12
Telefax: +46 454 828 20
E-mail: kerstin.wemby@aak.com

In order to participate in the proceedings of the Extraordinary General Meeting, shareholders with nominee-registered shares must request their bank or broker to have the shares temporarily owner-registered with VPC. Such re-registration must be made at the latest on Friday 3 November 2006. The shareholder must therefore notify the nominee of their request to have the shares re-registered **in due time** before Friday 3 November.

B. AGENDA

1. Opening of the Meeting.
2. Election of Chairman of the Meeting.
3. Preparation and approval of the voting list.
4. Approval of agenda.
5. Nomination of two persons to verify and sign the Minutes of the Meeting.
6. Determination of whether the Meeting has been properly convened.
7. Resolutions as to:
 - a) appropriation of the company's profit.
 - b) record day for distribution.
8. Closing of the Meeting.

Shareholders jointly representing approximately 39,3 per cent of the shares and votes in AarhusKarlshamn have notified the company of their intention to support the Nomination Committee's proposal under item 2 and the Board of Directors' proposal under item 7.

Election of Chairman of the Meeting (item 2)

The Nomination Committee has proposed that Melker Schörling shall be elected Chairman of the Extraordinary General Meeting.

Appropriation of the company's profit and resolution on record day for distribution (item 7 a-b)

The Board of Directors proposes that a dividend of SEK 29 per share shall be declared for the financial year 2005. The distribution consists of an ordinary dividend of SEK 4 per share and a one-off dividend of SEK 25 per share aiming to establish a more appropriate capital structure for the group.

The record day for the dividend is proposed to be Wednesday 15 November 2006. Should the General Meeting resolve in accordance with the proposal, the dividend will be administered by VPC AB with Monday 20 November 2006 as estimated settlement day.

C. AVAILABLE DOCUMENTS

The complete proposal from the Board of Directors with respect to item 7 above and documentation according to chapter 18 sections 4-6 of the Swedish Companies Act will be available to the shareholders at the company as from Friday 27 October 2006. Copies of the documents will be sent on request to shareholders who state their address, and will also be available at the company's home page www.aak.com and at the General Meeting.

Malmö in October 2006

AarhusKarlshamn AB (publ)

The Board of Directors