



**Press release 2006-10-19**

## **Sale of JMS Systemhydraulik**

**OEM International has sold its entire holding in JMS Systemhydraulik to Specma Hydraulic AB that is a part of the mixed investment company Investmentbolag AB Latour. JMS Systemhydraulik has 54 employees and had sales of SEK 157 million in 2005 with a profit of SEK 11 million.**

The reason for the sale is that JMS Systemhydraulik is a relatively small player on a large market that is congregating around a few major players.

Specma Hydraulic AB hydraulics sales figures will reach almost SEK 1 billion through the acquisition, for which it will pay SEK 120 million with a capital gain of SEK 80 million. The deal is pursuant to approval from the Swedish Competition Authority.

"The sale gives OEM an additional cash injection which improves our capacity to step up our acquisition rate," comments OEM International's CEO Jörgen Zahlin.

**Further information, please contact:**

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*OEM International, head office located in Tranås, Sweden, comprises 23 operating units in eight countries. The Group trades in components and systems used in industrial automation. During 2005 the group's turnover amounted to 1.525 MSEK with 541 employees. OEM International's B-share is quoted on the Stockholm stock exchange's O-list. The financial targets of OEM are an annual growth of 15 %, a return on equity of minimum 20 % and a solidity not below 35 %. Visit our website – [www.oem.se](http://www.oem.se)*

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