

A young couple is shown in a close-up, smiling and looking at a small electronic device held by the woman. The man is wearing a green t-shirt and has white earbuds in his ears. The woman is wearing a white top and a necklace. The background is blurred, suggesting an outdoor setting.

aspiro

INTERIM REPORT

Q3

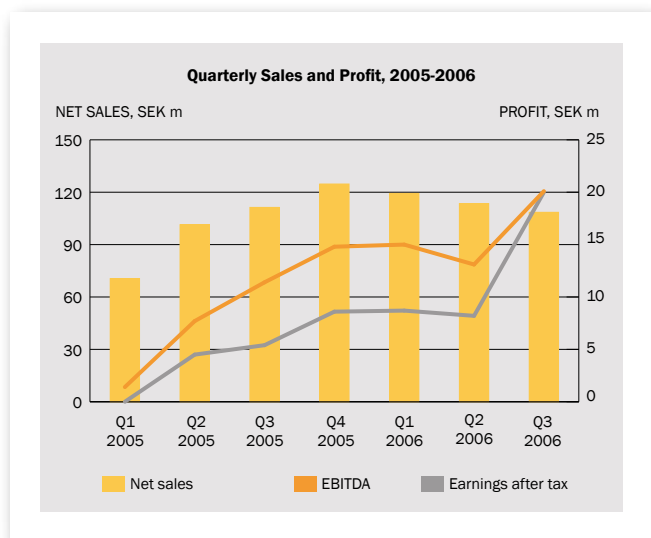
JANUARY-SEPTEMBER 2006

Improved Margins in Q3 Result in Highest Earnings Ever

- Third-quarter EBITDA amounted to SEK 20.1 m (SEK 11.4 m), a 53% increase quarter on quarter.
- Third-quarter earnings after tax were SEK 20.0 m (SEK 5.4 m); earnings per share were SEK 0.10 (SEK 0.03).
- Net sales were SEK 108.5 m (SEK 111.3 m) in the third quarter, with acquired enterprise Mobile Avenue contributing SEK 6.5 m, and the liquidated operations in the UK and Spain reducing sales by SEK 3.9 m. Aspiro has reduced unprofitable sales within existing business in favor of improved margins.
- Aspiro will be focusing on its new growth segments of mobile TV, music downloads, mobile marketing, search services and communities. A number of professionals were recruited internally and externally, products developed and acquisitions prepared. Aspiro also launched a community in Norway.
- After the end of the period, on 1 October, Aspiro acquired the company Rubberduck, with its leading-edge mobile TV technology solution, with a customer base including TV4, Telenor, NRK, MTV Nordic, the BBC and FOX Movies.
- The Board of Directors reiterates its previously announced objective of the company achieving minimum like-for-like EBITDA of SEK 65 m in 2006.
- Primarily, growth in the coming years will be sourced in the mobile TV, music, mobile marketing, search services and communities segments.

KEY FIGURES	JUL-SEP 2006 (2005)	JAN-SEP 2006 (2005)
Net sales, SEK m	108.5 (111.3)	341.3 (283.2)
EBITDA, SEK m	20.1 (11.4)	48.2 (20.8)
Operating profit/loss, SEK m	16.9 (9.3)	38.8 (12.7)
Earnings after tax, SEK m	20.0 (5.4)	36.9 (9.4)
Earnings per share, SEK	0.10 (0.03)	0.19 (0.06)
Liquid funds, closing balance, SEK m	74.6 (90.0)	74.6 (90.0)
Cash flow from operating activities before changes in working capital, SEK m	19.5 (6.9)	41.1 (16.3)

Figures in brackets are for the corresponding period of the previous year.



“Right now, Aspiro is securing positions in mobile TV, music downloads, search services, mobile marketing and communities. We anticipate robust growth from these segments through the coming years. In these activities, we proceed from the solid positioning in mobile services Aspiro has secured in recent years, towards consumers, operators and other partners. But in the future, our offering will not be limited to mobile phones. We’re now seeing the convergence between PCs and mobile phones—merely a new topic of discussion a few years ago—really happen. While first and foremost, we will grow organically, we also plan for a series of corporate acquisitions as a supplement. To realize our growth ambitions, in our existing business we’ve decided to focus on profitability and strong cash flows. This orientation has the natural consequence of reduced sales but higher margins, while we have significantly re-aligned in-house resources towards these new segments, notes Johan Lenander, Aspiro’s CEO.”



ASPIRO IN BRIEF

Aspiro is the Nordic market leader in the distribution of mobile content services. Aspiro’s services enable consumers to watch TV on their mobiles, listen to music, socialize in communities, play games, etc. Sales are through partnerships with mobile operators and media corporations, through proprietary web and wap pages and advertising, mainly in print media, through brands like Inpoc, Cellus, Mobilehits and Boomi. Aspiro was incorporated in 1998, and is a small-cap company listed on the Nordiska Börsen marketplace in Stockholm. In 2005, Aspiro generated revenues of SEK 408 m, and currently has an employee headcount of some 130. Aspiro is headquartered in Sweden, with market office presences in Norway, Sweden, Finland, Denmark, Estonia, Latvia, Lithuania and Luxembourg. Aspiro also has proprietary agency representation in the US.

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FIGURES IN BRACKETS ARE FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR. THE ACQUIRED ENTERPRISE MOBILE AVENUE HAS BEEN CONSOLIDATED FROM 1 JANUARY 2006 ONWARDS.

SALES AND EARNINGS

CURRENT REPORTING PERIOD (JULY - SEPTEMBER)

Net sales in the third quarter 2006 were SEK 108.5 m (SEK 111.3 m), of which Mobile Avenue's contribution was SEK 6.5 m. The liquidation of operations in the UK and Spain reduced net sales by some SEK 3.9 m year on year, which is having a marginally positive earnings effect. Net sales fell by SEK 5.0 m on the second quarter 2006.

Aspiro has consciously downscaled sales that are non-strategic, in unprofitable advertising and media partners channels, in favor of improved margins.

This year, positive summer seasonality was less tangible—sales did not rise as much in summer 2006 as in the previous year. The third quarter is normally, due to seasonal effects, the strongest quarter in the year.

More stringent regulations have been imposed on the Danish market, which primarily, adversely affected advertising sales. As a consequence, in Denmark, Aspiro will focus on its more profitable Aspiro Channels, and sales on operators' mobile portals. In Finland, competition has increased, particularly from Zed and Jamba. A number of measures have been initiated to increase contribution margins, consistent with Aspiro's overarching strategy for its current operations.

In the third quarter, EBITDA was SEK 20.1 m (SEK 11.4 m), a 76% increase. The earnings gains are a result of Aspiro's strategy to downscale unprofitable advertising and media partner channels in favor of more profitable proprietary channels, and liquidations in the UK and Spain. In quarter-on-quarter terms, EBITDA increased by 53%.

Primarily, net financial income and expenses of SEK 3.3 m comprise exchange rate differences on intra-group items. Third-quarter earnings after tax were SEK 20.0 m (SEK 5.4 m), against SEK 8.2 m in the previous quarter. Third-quarter earnings per share before and after dilution were SEK 0.10 (SEK 0.03).

THE INTERIM PERIOD (JANUARY - SEPTEMBER)

Net sales were SEK 341.3 m (SEK 283.2 m) for the nine-month period, with Mobile Avenue contributing SEK 22.4 m of this total. In year-on-year terms, net sales in the interim period reduced by SEK 16.0 m because of liquidations in the UK and Spain.

For the nine-month period, EBITDA was SEK 48.2 m (SEK 20.8 m). This improved profitability is a consequence of downscaling unprofitable advertising and media partner channels, and moreover, a result of cost and revenue synergies ensuing from consummated acquisitions, as well as price and cost optimization. Earnings after tax for the nine-month period were SEK 36.9 m (SEK 9.4 m). Earnings per share for the same period before and after dilution were SEK 0.19 (SEK 0.06).

MARKET

A number of significant corporate transactions on the mobile content services market were consummated in the period. News Corporation of the US (which owns Fox Mobile Entertainment) acquired 51% of Germany's Jamba from Verisign. Accordingly, Jamba became a mobile partner to the MySpace community. Additionally, Italy's Buongiorno acquired US mobile content player Rocket.

Aspiro expects demand, particularly for new types of service, to increase more when the 3G subscriber base and penetration of more sophisticated handsets, resulting from the build-out of 3G, attain critical mass in Aspiro's target groups. Aspiro expects this to occur around year-end 2007.

MOBILE CONTENT SERVICES SALES

Aspiro rolled out a series of campaigns through Aspiro Channels and with its media partners in the period. In sales terms, seasonal and event-driven campaigns relating to the start of the school year, late summer crayfish season, summer and ice hockey themes were particularly successful. Aspiro also ran a number of artist-specific campaigns, such as Eurovision-winner Lordi's *Meet 'n' Greet* campaign in Sweden.

SALES CHANNELS

Aspiro markets and sells services to consumers through a range of media partners and proprietary web and wap pages, plus advertising, mainly in print media.

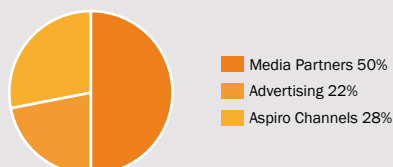
Media Partners

Aspiro collaborates with several hundred media partners including Telenor, NetCom, T-Mobile, TeliaSonera, 3, Sonofon, Tele2, TV3, Aftonbladet, VG, NRK and TV2 and P4 of Norway. Aspiro contributes mobile services, marketing material and campaigns to its partners, and in exchange, receives marketing space or direct consumer contacts.

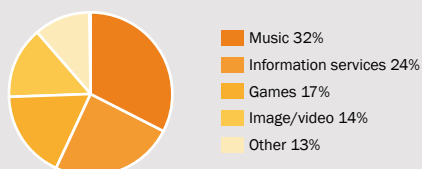
Third-quarter net sales through Media Partners were SEK 54.4 m, against SEK 56.0 m in the second quarter. Earnings net of direct expenses for the period were SEK 18.9 m, against SEK 18.8 m in the previous quarter.

Division of Aspiro's Sales, Q3 2006

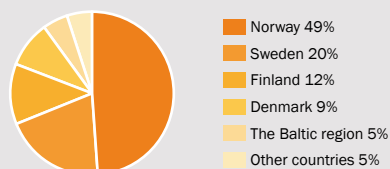
By sales channel



By product group



By geographical markets



In the period, Aspiro gained MSN of Norway as a new media partner. Aspiro has become the exclusive mobile partner on www.msn.no, with this launch being effected in the fourth quarter. In late-July, Aspiro launched its first store on Telenor's Swedish portal (Vodafone Live), providing image and animation products. Aspiro became TV3's mobile partner in Latvia for the quiz show *Who Wants to be a Millionaire*. Three new partner collaborations with IRC, Kuvake and the community Suomi24.fi were launched in Finland.

Advertising

Aspiro sources marketing space, mainly in print media, in its Advertising Sales channel. Cost of sales within Advertising is relatively high, although there is no revenue sharing. Revenues from subscription services are also included in Advertising.

Third-quarter net sales in Advertising were SEK 23.6 m, against SEK 23.2 m in the second quarter. Earnings net of

SALES AND PROFIT BY SALES CHANNEL, Q3 2006

SALES CHANNEL	NET SALES	EARNINGS NET OF DIRECT EXPENSES*
Media Partners, SEK m	54.4	18.9
Advertising, SEK m	23.6	6.2
Aspiro Channels, SEK m	30.5	26.2

* Net sales less expenses for purchased content, advertising and revenue sharing.

SALES BY PRODUCT GROUP, Q3 2006

PRODUCT GROUP	NET SALES, SEK M
Music	35.2
Information services	25.6
Games	18.3
Image/video	15.6
Other	13.8

SALES BY GEOGRAPHICAL MARKETS, Q3 2006

GEOGRAPHICAL MARKETS	NET SALES, SEK M
Norway	53.3
Sweden	21.4
Finland	13.3
Denmark	9.6
The Baltic region	5.8
Other countries	5.1

direct expenses in the period were SEK 6.2 m, against SEK 4.7 m in the previous quarter. Aspiro has also resolved to continue focusing on its most profitable advertising channels and ceased advertising in more of its less profitable media in Finland, Denmark and the Baltic region in the period.

Subscription services sustained positive progress; revenues increased in the period. Aspiro's actions include the launch of the 5-4-1 subscription concept in Latvia, the first time Aspiro has piloted this in the Baltic region.

The revenue share from Advertising in Norway generated by subscription services increased from some 30% in 2005 to 60% in 2006. Aspiro has taken the strategic decision to migrate sales from more short-term revenues from unit sales, to increasingly, repeat revenues. A new subscription concept was developed and piloted in Norway in the period.

Aspiro Channels

Aspiro Channels are Aspiro's web and wap pages, where the company markets club memberships and proprietary brands like Inpoc, Cellus, Mobilehits and Boomi, directory inquiries services and a members' magazine. Aspiro achieves its highest margins in Aspiro Channels, because cost of sales is lower.

Third-quarter net sales in Aspiro Channels were SEK 30.5 m against SEK 34.3 m in the second quarter. Earnings net of direct expenses for the period were SEK 26.2 m, against SEK 28.0 m in the previous quarter.

A slightly weaker summer seasonal effect was most apparent in Aspiro Channels in Finland and Norway. To some extent, this is due to lower activity than last year. Aspiro Channels are strategic, and measures to increase sales are being taken.

A number of campaigns were rolled out in the period and a new updated concept for Aspiro's MAF brand was launched in Finland. The Norwegian text-based directory inquiries service continued its positive progress in the period.

SALES BY PRODUCT GROUP

Sales by product group are illustrated in the table on the previous page. Unit sales decreased quarter on quarter, although the contribution margin remained as high. Margins are progressively improving as new supplier contracts come into force and the product mix changes. Moreover, Aspiro has increased prices on a selection of Realtones and games, and elsewhere.

Music (Ringtones)

Aspiro sold some 2.5 million ringtones in the third quarter, against some 2.9 million in the second quarter. The Realtone and Funtone share of total ringtone unit sales is continuing to rise. For example, Aspiro sold over 13,000 Funtones based on TV show *Jönssonligan* in Sweden in the third quarter. *Boten Anna* by Basshunters was by far the biggest-selling ringtone in Sweden throughout the summer, and so far, Aspiro has sold as many as 120,000 ringtones of this single in Sweden and Norway.

Image and Film

Approximately 933,000 image/film products were sold in the third quarter, against 1.1 million in the previous quarter. The diploma concept (wallpapers and animations) was launched in Norway late in the period. Aspiro started selling Clocks (real-time clocks as background images) in the period.

Games

Aspiro sold some 687,000 mobile games in the third quarter, against about 660,000 in the previous quarter. Aspiro signed a contract with Vivendi Universal in the period regarding the sale of its games in the Nordic region.

Information Services

Aspiro's Norwegian text-based directory inquiries service progressed well. The service is Aspiro's biggest information offering; Aspiro is the market leader in Norway.

NEW GROWTH SEGMENTS

Aspiro has started initiatives in mobile marketing, search services, mobile TV, music downloads and communities on a larger scale. Its strategy is to benefit from the company's strong positioning as a vendor of mobile consumer services in the Nordic region, and its understanding of customers' current and expected future behavior. Activities to realize strategic orientation, organize and staff units continued in the third quarter.

The convergence between the Internet and mobile telephony is becoming increasingly evident. Many of Aspiro's new initiatives, particularly within communities, search services and music, will be web and mobile based.

Aspiro started working on a range of new mobile marketing assignments in the period, and contracted another two major assignments.

Aspiro has begun a series of negotiations with distribution partners to achieve its objective of becoming the leading original music to mobile player in the Nordic region. As of 30 September, Aspiro has music stores on the mobile portals of TeliaSonera in Sweden and Netcom in Norway, and wap.mobilehits.se.

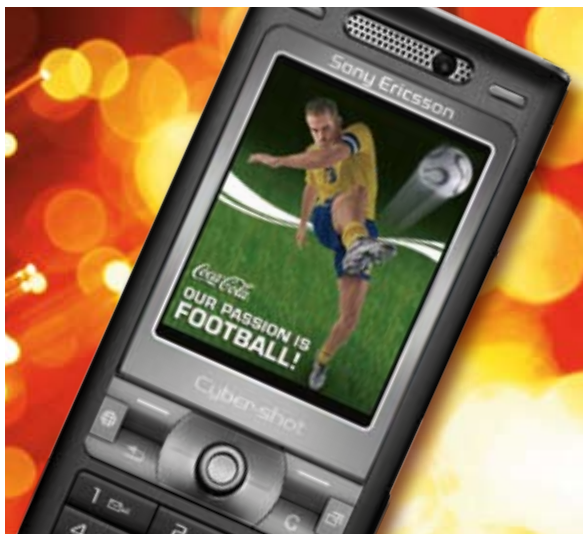
Aspiro launched a new community concept—*Inpoc Home* in Norway—in September. *Inpoc Home* is a web-based community with mobile functionality.

A web-based personal search service is in development, and will be launched in the first quarter 2007.

On 1 October, after the end of the reporting period, Aspiro acquired Rubberduck, with its leading-edge mobile TV, video and radio technology solution, with a customer base including TV4, Telenor, NRK, MTV Nordic, the BBC and FOX Movies. This acquisition marks the start of Aspiro's mobile TV initiative. Aspiro expects the mobile TV and radio market to grow expansively through the coming years, to become one of the mobile market's major drivers, a view shared by TV and radio

channels, media corporations, operators and content providers. It suggests ready access to content and network capacity, enabling broad-based demand. Aspiro intends to build secure positioning by offering its partners new entertainment services

(mobile live TV and radio, news, sports clips, series, etc.) and interactive TV/video services (dating, chatting, newsgroups, voting, etc). Additionally, Aspiro's ambition is to build some of the market's most attractive direct consumer offerings.



HUMAN AND ORGANIZATIONAL RESOURCES

At the end of the period, Aspiro had 132 (102) full-time employees. A number of staff were recruited to the company's new growth segments internally and externally in the period.

Gunnar Sellæg was hired for the group management in the period, and will head up Aspiro's new growth segments. Mr. Sellæg was previously CEO of Aftenposten Multimedia of Norway, and responsible for some of Norway's most interesting and successful web initiatives such as E24, aftenposten.no, golf.no and consumer Website forbruker.no.

INVESTMENTS

Some SEK 1.4 m (SEK 0 m) of expenditure was capitalized in the third quarter for new growth segments. Please refer to the section on new growth segments. Investments in tangible fixed assets were SEK 0.9 m (SEK 0.5 m) for the third quarter.

LIQUIDITY AND FINANCE

Consolidated liquid assets were SEK 74.6 m (SEK 90.0 m) at the end of the period. SEK 19.6 m was paid for the acquisition of Rubberduck in the period. The third-quarter cash flow from operating activities before changes in working capital was SEK 19.5 m (SEK 6.9 m).

TAX

Aspiro has total unutilized loss carry-forwards of some SEK 600 m in the group's Swedish companies. Since the majority of consolidated earnings are generated in Norway, and there is no right to group contributions, then consistent with previous announcements, the company estimates tax for this and the coming years at approximately 15%. Because the company did not turn profitable until 2005, deductions have not been capitalized as deferred tax assets yet.

PARENT COMPANY

Parent company net sales were SEK 38.9 m (SEK 20.0 m), of which SEK 35.6 m (SEK 14.2 m) comprised intra-group sales, in the third quarter. Earnings before tax in the same period were SEK 21.6 m (SEK -0.2 m). Net sales for the January-September period were SEK 106.1 m (SEK 35.5 m), of which SEK 95.3 m (SEK 19.3 m) comprised intra-group sales. Earnings before tax in the interim period were SEK 26.7 m (SEK -2.7 m).

ELECTION COMMITTEE AND AGM 2007

Aspiro's AGM in 2006 resolved on the annual appointment of an Election Committee comprising one representative of each of the company's three largest stockholders as of 30 September

each year. The members of the Election Committee for the AGM in 2007 are: Christian Ruth of Schibsted, Ole E. Dahl of Orkla ASA and Jan Andersson of Robur Fonder.

Aspiro's AGM in 2007 will be held at 4 p.m. on Tuesday, 15 May, in Stockholm, Sweden. Information on the Election Committee and AGM is available at www.aspiro.com.

THE SHARE AND STOCKHOLDERS

Aspiro is a small-cap company listed on the Nordiska Börsen marketplace in Stockholm. As of 29 September, the share price was SEK 3.47, and total market capitalization was some SEK 661 m.

There were 190,538,115 Aspiro shares as of the end of the period. Upon full exercise of outstanding warrants, the number of shares could increase to 201,638,115.

The largest stockholders and their holdings as of 30 September are illustrated in the following table.

LARGEST STOCKHOLDERS AS OF 30 SEPTEMBER		
Stockholders	No. of shares	Holdings (%)
Schibsted Group	81,772,222	42.92
Investra ASA	8,000,000	4.20
Orkla ASA	6,000,000	3.15
Robur funds, incl the Swedish Church	3,625,500	1.90
Akelius Insurance Ltd	3,109,955	1.63
Northern Trust Company	3,000,045	1.57
Antech Allianca Inc	2,500,000	1.31
Netfonds ASA	2,193,919	1.15
3C Alpha	1,898,000	1.00
AB Stena Finans	1,800,000	0.94
Other stockholders	76,638,474	40.23
Total 30 September 2006	190,538,115	100.00

EVENTS AFTER THE END OF THE PERIOD

ACQUISITION OF RUBBERDUCK

On 1 October, Aspiro acquired mobile TV enterprise Rubberduck, a deal marking the start of Aspiro's mobile TV initiative, and means that Aspiro can now supply one of the market's leading mobile TV, video and radio solutions for download and streaming. Rubberduck has also brought a number of significant mobile TV partners and customers like TV4, Telenor, NRK, MTV Nordic, the BBC and FOX Movies. This acquisition is expected to give rise to synergies in marketing/sales and

the new growth segments of mobile marketing and music.

Rubberduck's sales in 2005 were some SEK 2.8 m, and some SEK 3.3 m in the first half-year 2006. Aspiro's objective is for Rubberduck to generate sales of SEK 30 m in 2009.

The purchase price was some SEK 25.2 m in cash. In addition to this initial purchase price, a maximum additional cash settlement of some SEK 9.0 m may be payable to the company's former stockholders and current employees, assuming the satisfaction of a number of predetermined sales and earnings targets for the full year 2008. Full detail on the scale of the purchase price and the division between goodwill and other intangible assets will be disclosed in the company's Year-end Report for 2006.

OUTLOOK

The Board of Directors reiterates its previously announced objective of the company achieving minimum like-for-like EBITDA of SEK 65 m in 2006.

Acquired enterprise Rubberduck, consolidated as of 1 October, is not expected to have any significant earnings effect in 2006.

Aspiro's strategy in its existing business is a sharper focus on profitability, with the objective of increasing contribution margins. First and foremost, growth through the coming years will be in the mobile TV, music downloads, mobile marketing, search services and communities segments.

REPORTING SCHEDULE

Year-end Report 2006, 8 February 2007
Annual Report 2006, April 2007
Interim Report January-March, 10 May 2007
AGM 2007, 15 May 2007
Interim Report January-June, 16 August 2007
Interim Report January-September, 1 November 2007

IR CONTACTS

Aspiro maintains updated information on the corporation at www.aspiro.com. The company is also accessible by e-mail: investor.relations@aspiro.com, by phone on +46 (0)8 410 00610, fax on +46 (0)8 441 1910 or by mail: Aspiro AB (publ), Investor Relations, Östermalmsgatan 87 D, SE-114 59 Stockholm, Sweden.

MALMÖ, SWEDEN, 2 NOVEMBER 2006

JOHAN LENANDER, CHIEF EXECUTIVE OFFICER
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BRIEF FINANCIAL SUMMARY	Q3 2006	Q2 2006	Q1 2006	Q4 2005	Q3 2005	Q2 2005	Q1 2005	Q4 2004	Q3 2004	Q2 2004	Q1 2004
Net sales, SEK m	108.5	113.5	119.3	124.7	111.3	101.4	70.5	52.1	54.5	14.5	8.5
EBITDA, SEK m	20.1	13.1	15.0	14.8	11.4	8.0	1.4	3.6	4.6	-10.7	-3.5
Operating profit/loss, SEK m	16.9	10.0	11.9	12.0	9.3	4.6	-1.2	1.3	2.1	-57.7	-5.9
Profit/loss before tax, SEK m	20.1	10.6	11.1	13.6	9.0	3.7	-1.1	1.1	1.6	-57.7	-5.8
Equity/assets ratio, %	81	79	79	77	78	80	76	76	71	55	84
Return on equity, %	4.2	1.8	2.0	2.0	1.3	1.1	neg.	0.9	2.1	neg.	neg.
Earnings per share before dilution, SEK	0.10	0.04	0.05	0.05	0.03	0.02	-0.00	0.01	0.02	-1.43	-0.19
Earnings per share after dilution, SEK	0.10	0.04	0.05	0.05	0.03	0.02	-0.00	0.01	0.02	-1.43	-0.19
Average no. of shares outstanding, millions	190.5	189.5	189.5	189.2	186.6	186.6	117.6	109.0	91.7	40.1	29.8
Average no. of shares outstanding and potential shares, millions	201.6	199.5	199.6	199.3	196.6	190.8	118.6	110.0	92.7	40.2	29.8

Consolidated Income Statement

	JUL-SEP	JUL-SEP	JAN-SEP	JAN-SEP	JAN-DEC
SEK 000	2006	2005	2006	2005	2005
Net sales	108,480	111,265	341,279	283,174	407,864
Other operating revenues	342	596	1,599	2,008	2,932
Total	108,822	111,861	342,878	285,182	410,796
Capitalized development costs	1,389	-	1,513	-	-
Services and goods for resale	-18,967	-22,745	-63,961	-50,712	-77,245
Other external expenses	-47,838	-56,453	-156,646	-154,475	-213,741
Personnel expenses	-22,219	-20,744	-72,537	-57,848	-82,256
Depreciation and write-downs of tangible fixed assets	-692	-579	-1,947	-1,466	-2,048
Depreciation and write-downs of intangible fixed assets	-2,528	-1,477	-7,516	-6,613	-8,758
Other operating expenses	-1,100	-558	-3,029	-1,350	-1,983
Total	-91,955	-102,556	-304,123	-272,464	-386,031
Operating profit/loss	16,867	9,305	38,755	12,718	24,765
Financial income/expenses	3,268	-287	3,087	-1,061	497
Profit/loss before tax	20,135	9,018	41,842	11,657	25,262
Tax	-131	-3,627	-4,944	-2,240	-7,213
Net profit/loss*	20,004	5,391	36,898	9,417	18,049
* Attributable to equity holders of the parent	20,004	5,393	36,898	9,421	18,049
Attributable to minority interest	-	-2	-	-4	-
Earnings per share before dilution (SEK)	0.10	0.03	0.19	0.06	0.11
Earnings per share after dilution (SEK)	0.10	0.03	0.19	0.06	0.11
Average no. of shares before dilution (000)	190,538	186,572	189,875	163,577	169,994
Average no. of shares after dilution (000)	190,538	186,732	190,652	163,631	170,128

Consolidated Balance Sheet

SEK 000	30 SEP 2006	30 SEP 2005	31 DEC 2005
ASSETS			
FIXED ASSETS			
Goodwill	356,070	282,655	331,241
Other intangible assets	49,150	38,504	46,993
Equipment	5,030	3,031	3,613
Other stockholdings	56	27	27
Deferred tax asset	1,708	485	3,381
Other long-term receivables	19,928	34,296	259
Total fixed assets	431,942	358,998	385,514
CURRENT ASSETS			
Accounts receivable	57,581	46,793	65,567
Other receivables	6,799	7,112	5,436
Prepaid expenses and accrued income	17,736	27,765	22,282
Liquid funds	74,648	90,000	89,407
Total current assets	156,764	171,670	182,692
TOTAL ASSETS	588,706	530,668	568,206
EQUITY AND LIABILITIES			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
Share capital	335,347	328,367	333,587
Other contributed equity	233,720	223,274	232,380
Reserves	3,854	5,418	7,452
Retained earnings	-132,395	-150,444	-150,444
Net profit/loss	36,898	9,417	18,049
Total	477,424	416,032	441,024
Minority interest	-	4	-
Total equity	477,424	416,036	441,024
Non-current liabilities			
Other liabilities	-	1	1
Deferred tax liabilities	12,404	10,064	12,206
Other provisions	-	164	164
Total non-current liabilities	12,404	10,229	12,371
Current liabilities			
Accounts payable	28,264	30,865	38,973
Current tax liabilities	13,416	-	9,168
Other liabilities	16,474	22,812	13,049
Accrued expenses and deferred income	40,586	50,185	48,472
Other provisions	138	541	5,149
Total current liabilities	98,878	104,403	114,811
Total liabilities	111,282	114,632	127,182
TOTAL EQUITY AND LIABILITIES	588,706	530,668	568,206

Cash Flow Statement

	JUL-SEP	JUL-SEP	JAN-SEP	JAN-SEP	JAN-DEC
SEK 000	2006	2005	2006	2005	2005
OPERATING ACTIVITIES					
Net profit/loss	20,004	5,391	36,898	9,417	18,049
Adjustment for items not included in cash flow	-464	1,485	4,162	6,921	8,239
Cash flow from operating activities before changes in working capital	19,540	6,876	41,060	16,338	26,288
Cash flow from changes in working capital	2,746	25,956	-1,636	42,667	35,941
Cash flow from operating activities	22,286	32,832	39,424	59,005	62,229
INVESTING ACTIVITIES					
Acquisitions/divestments of subsidiaries	-19,604*	-34,045	-51,900	4,136	2,050
Change in intangible fixed assets	-1,389	-	-1,513	-	-986
Change in tangible fixed assets	-919	-459	-2,103	-1,085	-2,014
Change in financial fixed assets	118	-5	69	-105	369
Cash flow from investing activities	-21,794	-34,509	-55,447	2,946	-581
FINANCING ACTIVITIES					
New issue/sale of options	-	-	3,100	-	-
Change in financial liabilities	-	-	-	-12,990	-12,990
Cash flow from financing activities	-	-	3,100	-12,990	-12,990
Cash flow for the period	492	-1,677	-12,923	48,961	48,658
Liquid funds, opening balance	75,291	91,923	89,407	36,957	36,957
Exchange rate difference in liquid funds	-1,135	-246	-1,836	4,082	3,792
Liquid funds, closing balance	74,648	90,000	74,648	90,000	89,407

* Part-payment, Rubberduck acquisition

Quarterly Income Statement

SEK 000	Q3 2006	Q2 2006	Q1 2006	Q4 2005	Q3 2005	Q2 2005	Q1 2005	Q4 2004	Q3 2004	Q2 2004	Q1 2004
Net sales	108,480	113,454	119,345	124,690	111,265	101,376	70,533	52,074	54,461	14,536	8,454
Other operating revenues	342	544	713	924	596	673	739	290	69	309	84
Total	108,822	113,998	120,058	125,614	111,861	102,049	71,272	52,364	54,530	14,845	8,538
Capitalized development costs	1,389	28	96	-	-	-	-	-	-	283	474
Services and goods for resale	-18,967	-22,391	-22,603	-26,533	-22,745	-17,306	-10,661	-7,567	-8,899	-4,296	-2,635
Other external expenses	-47,838	-52,749	-56,059	-59,266	-56,453	-56,070	-41,952	-30,777	-30,869	-12,713	-5,271
Personnel expenses	-22,219	-25,015	-25,303	-24,408	-20,744	-20,367	-16,737	-9,846	-10,140	-8,788	-4,524
Depreciation and write-downs:											
of tangible fixed assets	-692	-621	-634	-582	-579	-559	-328	-254	-254	-156	-180
of intangible fixed assets	-2,528	-2,469	-2,519	-2,145	-1,477	-2,894	-2,242	-2,103	-2,199	-46,811	-2,145
Other operating expenses	-1,100	-768	-1,161	-633	-558	-271	-521	-558	-42	-33	-112
Total	-91,955	-103,985	-108,183	-113,567	-102,556	-97,467	-72,441	-51,105	-52,403	-72,514	-14,393
Operating profit/loss	16,867	10,013	11,875	12,047	9,305	4,582	-1,169	1,259	2,127	-57,669	-5,855
Financial income/expenses	3,268	634	-815	1,558	-287	-861	87	-131	-566	-28	60
Profit/loss before tax	20,135	10,647	11,060	13,605	9,018	3,721	-1,082	1,128	1,561	-57,697	-5,795
Tax	-131	-2,438	-2,375	-4,973	-3,627	779	608	377	536	-	-
Net profit/loss	20,004	8,209	8,685	8,632	5,391	4,500	-474	1,505	2,097	-57,697	-5,795

Statement of Changes in Equity

1 January - 30 September 2006

SEK 000	SHARE CAPITAL	OTHER CONTRIBUTED CAPITAL	RESERVES	RETAINED EARNINGS	NET PROFIT/ LOSS	TOTAL
Stockholders' equity 31 December 2005	333,587	232,380	7,452	-150,444	18,049	441,024
Opening balance stockholders' equity 1 January 2006	333,587	232,380	7,452	-150,444	18,049	441,024
Transfer of previous year's earnings	-	-	-	18,049	-18,049	-
Redemption of options	1,760	1,340				3,100
Change in translation reserve	-	-	-3,598	-	-	-3,598
Total changes in net worth accounted directly against stockholders' equity	1,760	1,340	-3,598	18,049	-18,049	-498
Net profit/loss	-	-	-	-	36,898	36,898
Closing balance stockholders' equity 30 September 2006	335,347	233,720	3,854	-132,395	36,898	477,424

Statement of Changes in Equity

1 January - 30 September 2005

SEK 000	ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY					MINORITY INTEREST	TOTAL
	SHARE CAPITAL	OTHER CONTRIBUTED CAPITAL	RESERVES	RETAINED EARNINGS	NET PROFIT/ LOSS		
Stockholders' equity 31 December 2004	191,773	131,699	-1,080	-90,556	-59,888	8	171,956
Opening balance stockholders' equity 1 January 2005	191,773	131,699	-1,080	-90,556	-59,888	8	171,956
Transfer of previous year's earnings	-	-	-	-59,888	59,888	-	-
New share issue, acquisition of Schibsted Mobile AS	136,594	91,575	-	-	-	-	228,169
Other changes in minority interest						-4	-4
Change in translation reserve	-	-	6,498	-	-	-	6,498
Total changes in net worth accounted directly against stockholders' equity	136,594	91,575	6,498	-59,888	59,888	-	234,663
Net profit/loss	-	-	-	-	9,417	-4	9,417
Closing balance stockholders' equity 30 september 2005	328,367	223,274	5,418	-150,444	9,417	4	416,036

COMMENTS ON THE ACCOUNTS

For the group, this Interim Report has been prepared pursuant to IAS 34 Interim Reporting and RR 31 Interim Reporting for Groups. The accounting principles applied are consistent with those used when preparing the most recent Annual Report.

The acquisition of Mobile Avenue Finland OY (Mobile Avenue) was consummated on 26 January, but because Aspiro gained a controlling influence over this company's cash flow from year-end, Mobile Avenue has been consolidated from 1 January 2006 onwards. The total cost amounted to SEK 32.5 m. The liquid assets of the acquired company amounted to SEK 3.0 m. The apportionment of the acquisition price resulted in SEK 7.6 m of intangible assets being accounted separately from goodwill, giving rise to a deferred tax liability of SEK 2.1 m. Acquired goodwill is accounted at a value of SEK 24.8 m, and accordingly, goodwill comprised 76% of the cost.

Expenditure of SEK 1.4 m was capitalized for development projects in the third quarter. This expenditure comprises directly attributable personnel expenditure and external consulting expenditure. The underlying data for capitalizing personnel expenditure is timesheet reporting on each project, salaries and payroll overheads for each individual. There has been no supplement for indirect expenditure.

The acquisition of Rubberduck was effected by assuming control as of 1 October 2006. Consequently, the companies will be incorporated from 1 October onwards.

Outstanding stock options do not imply any dilution in the third quarter. For the interim period January-September, dilution amounts to 0.26%. The calculations have been conducted on an average share price of SEK 3.55 per share and SEK 3.95 per share.

REVIEW

I have conducted a review of this Interim Report for Aspiro AB (publ) for 1 January 2006 to 30 September 2006. The Board of Directors and Chief Executive Officer are responsible for preparing and publishing this Interim Report pursuant to IAS 34 and the Swedish Annual Accounts Act. My responsibility is to state a conclusion on this Interim Report based on my review.

I have conducted my review pursuant to SÖG 2410, the applicable standard for reviews conducted by the company's auditors, which is issued by FAR (the Institute for the Accounting Profession in Sweden). A review consists of making inquiries, primarily to individuals responsible for financial and accounting issues, conducting an analytical review and taking other review measures. A review has a differing orientation and significantly less scope than the orientation and scope of an audit pursuant to RS Swedish auditing standard and generally accepted auditing practice otherwise. The review measures taken in a review do not enable me to attain sufficient certainty for me to state that I am aware of all significant circumstances that would have been identified if an audit had been conducted. Accordingly, the stated conclusion of a review does not have the certainty of the stated conclusion based on an audit.

Based on my review, no circumstances have arisen that give me reason to consider that essentially, for the group's part, the Interim Report has not been prepared pursuant to IAS 34 and the Swedish Annual Accounts Act and, for the parent company's part, pursuant to the Swedish Annual Accounts Act.

INGVAR GANESTAM

AUTHORIZED PUBLIC ACCOUNTANT, ERNST & YOUNG

MALMÖ, SWEDEN, 2 NOVEMBER 2006

This document is essentially a translation of the Swedish language original. In the event of any discrepancies between this translation and the original, the latter will be deemed correct.

