

Håkan Lundstedt new President of Mekonomen AB

The Board of Directors of Mekonomen today appointed Håkan Lundstedt as President of Mekonomen AB, commencing February 1, 2007.

Håkan Lundstedt, who is 40 years old, will join the company from the position of President of Lantmännen Axa AB, formerly Cerealia Foods & Breads. Since 1997, he has been president of various companies within the Lantmännen/Cerealia Group. He has extensive experience in building and developing companies, concepts and brands, including the overall Axa concept, which is now one of Sweden's strongest brands. Håkan was also the initiator and developer of the new ready-meals chain, Gooh!

"We are very pleased to appoint Håkan Lundstedt as President of Mekonomen. Håkan has extensive experience in sales and marketing and is a skilful leader with a solid operational background," says Marcus Storch, Acting Chairman of Mekonomen AB.

"Mekonomen is a very exciting company with excellent development potential. I look forward to continuing the development of the company in cooperation with its many skilled employees," says Håkan Lundstedt.

For further information, please contact:

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Mekonomen is Scandinavia's leading car spare parts chain, offering service centres and motorists a broad selection of spare parts and car accessories. Since May 29, 2000, Mekonomen has been listed on the O list of the Stockholm Stock Exchange. In Scandinavia, Mekonomen has 700 affiliated service centres that are marketed under the Mekonomen brand and 193 Mekonomen stores. Mekonomen has about 1,300 employees and had sales of SEK 2,333 M in 2005.