

## Press Release

9<sup>th</sup> November 2006

### Jesper Åberg proposed as new CEO of Cloetta Fazer

**Cloetta Fazer AB's Board of Directors proposes that Jesper Åberg be appointed CEO of Cloetta Fazer AB with effect from year-end 2006. Jesper Åberg is currently Managing Director of Cloetta Fazer's Finnish subsidiary.**

As previously announced, Cloetta Fazer AB's Managing Director and CEO Karsten Slotte has notified the Board of Directors that he intends to move back to Finland for personal reasons, and will therefore be leaving his post at Managing Director and CEO of the company.

The Board of Cloetta Fazer AB has today unanimously proposed that Jesper Åberg be appointed Managing Director and CEO, and has now initiated co-determination negotiations.

M.Sc.Econ. Jesper Åberg (39) joined Fazer Confectionery as Controller in 1994. At the end of the 1990s he worked for two years as Purchasing and Logistics Manager for the company's Danish subsidiary in Copenhagen. In connection with the merger between Cloetta and Fazer Confectionery in 2000, he took up the post of Business Controller for the Cloetta Fazer Group and thus became a member of the Group Executive Management. One year later, he was also appointed as Managing Director of the Finnish production company Cloetta Fazer Chocolate Ltd and given responsibility for the Group's sales to Russia and the Baltic countries. In 2003 he was named Managing Director of the Finnish sales and marketing company Cloetta Fazer Confectionery Ltd.

“With his in-depth knowledge of the industry and the company, Jesper Åberg is the right person to lead the Cloetta Fazer Group forward. During his time as Managing Director of Cloetta Fazer Confectionery Ltd in Finland, these operations have shown very positive development and he also has excellent leadership skills,” says Cloetta Fazer AB's Chairman Anders Dreijer.

Stockholm, 9<sup>th</sup> November 2006

Cloetta Fazer AB (publ)

The Board of Directors

#### About Cloetta Fazer

*The Cloetta Fazer Group is the Nordic region's leading confectionery company, with a market share of around 22 per cent. The company has production facilities in Sweden and Finland. Cloetta Fazer's strength lies in its many popular brands, such as Karl Fazer, Kexchoklad, Dumle, Geisha, Polly and Center. The average number of employees is around 1,600 and annual sales in 2005 amounted to approximately SEK 3 billion.*

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