

PRESS RELEASE, 10 November 2006

Mats Jansson leaving Axfood's board

At his own request, Mats Jansson is leaving the directorship he has with Axfood AB. As previously announced, Axfood's board appointed Göran Ennerfelt to succeed Mats Jansson as Chairman of the Board. Göran Ennferfelt is President and CEO of Axel Johnson AB. He was Chairman of Axfood from 2000 to 2005.

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Axfood AB conducts retail trade through the wholly owned store chains Hemköp, Willys and Willys hemma, comprising roughly 230 stores, and wholesale trade through Dagab and Axfood Närlivs. In addition, Axfood collaborates with a number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with over 500 proprietor-run stores. Axfood is listed on the Nordic Large Cap list of the OMX Nordic Exchange. Axel Johnson AB is the principal owner, with approximately 46% of the shares.