Press release

ORC

Nominating Committee supplemented by new member

Stockholm, Sweden – November 13, 2006 – Orc Software today announced that the Nominating Committee has been appointed and supplemented by one additional member, prior to the Annual General Meeting to be held in 2007. The Nominating Committee shall, among other things, develop a proposal for the composition of the Board of Directors, which will be presented to the Annual General Meeting for approval.

In view of the increase in Catella's shareholding in Orc Software, the previously formed Nominating Committee has been supplemented by a representative from Catella Kapitalförvaltning. Members of the Nominating Committee are:

Björn Lind (SEB Fonder)
Magnus Eidemo (Skandia Liv)
Ulf Strömsten (Catella Kapitalförvaltning)
Magnus Böcker (OMX)

The Nominating Committee shall submit proposals regarding the composition of Orc Software's Board of Directors, remuneration of the Directors, Chairman of the Annual General Meeting, auditors and auditor fees. The Nominating Committee has been appointed based on the five largest owners according to the Nordic Central Securities Depository VPC's ownership register as of October 31, 2006. The above four representatives of the Nominating Committee were elected further to consultation with the five largest shareholders.

The Annual General Meeting will be held on April 25, 2007 in Stockholm.

Shareholders who wish to contact the Nominating Committee can do so by e-mail at nominatingcommittee@orcsoftware.com, or by letter to the company at Orc Software, Att: Nominating Committee, Box 7742, 103 95 Stockholm. In order for the Nominating Committee to consider proposed nominations in a constructive manner, nominations should be submitted by December 31, 2006 at the latest.

Stockholm, November 13, 2006

Orc Software AB (publ)

For further information please contact:
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Orc Software provides technology for advanced trading, market making and brokerage. Its sophisticated platform offers connectivity to over 100 markets across multiple asset classes and currencies.

Orc Software's customers include investment banks, trading and market-making firms, brokerage houses, institutional investors and hedge funds. In February 2006, Orc Software acquired the Australian based company Cameron Systems, the world's leading supplier of FIX-platforms.

Orc Software was founded in 1987 and is headquartered in Stockholm. The company has more than 400 customers in 33 countries and is listed on the Stockholm Stock Exchange (SSE: ORC). In 2005, the company's revenue was SEK 322 million (US$43 million) pro forma. www.orcsoftware.com