

New Senior Vice President Group Marketing for Seco Tools Group

Paul Löfgren, 37 years old, has been named Senior Vice President Group Marketing and member of the Group Executive Management of Seco Tools with effect from 14 December 2006. Paul Löfgren, currently responsible for distributor sales at Seco Tools, has a long and distinguished background in different parts of the ABB Group.

Kurt Nordlund, currently Senior Vice President Group Marketing, was appointed President of the NAFTA region.

Fagersta, Sweden, 14 November 2006

SECO TOOLS AB; (publ)

For additional information contact Kai Wärn, President and CEO, telephone +46 (0)223-401 10. E-mail can be sent to investor.relations@secotools.com

Previously published information can be found under the heading "Investor Relations & Corporate Governance" on Seco Tools' website (www.secotools.com). Seco Tools AB's corporate registration number is 556071-1060 and the company's address is Seco Tools AB, SE-737 82 Fagersta, Sweden. The telephone number to the Group head office is +46 (0)223-400 00.