



MILLICOM INTERNATIONAL CELLULAR S.A.

FOR IMMEDIATE RELEASE

November 20, 2006

ANALYST / INVESTOR VISIT TO GHANA

New York and Stockholm – November 20, 2006 - Millicom International Cellular S.A. ("Millicom") (Nasdaq Stock Market: MICC, Stockholmsbörsen: MIC), is today holding a presentation for analysts and investors at its operation in Ghana, before conducting a tour of the capital, Accra, which will include visits to Tigo dealerships and E-PIN outlets, to demonstrate how Millicom's 'Triple A' business model is being implemented.

During the presentation, Marc Beuls, President and CEO of Millicom, will announce that revenues for Ghana in October 2006 increased by 147% from October 2005. Ghana was the fastest growing operation in Millicom in October.

The full presentation will be available on Millicom's website on November 22, 2006.

Millicom International Cellular S.A. is a global telecommunications investor with cellular operations in Asia, Latin America and Africa. It currently has cellular operations and licenses in 17 countries. The Group's cellular operations have a combined population under license of approximately 433 million people.

This press release may contain certain "forward-looking statements" with respect to Millicom's expectations and plans, strategy, management's objectives, future performance, costs, revenues, earnings and other trend information. It is important to note that Millicom's actual results in the future could differ materially from those anticipated in forward-looking statements depending on various important factors. Please refer to the documents that Millicom has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Millicom's most recent annual report on Form 20-F, for a discussion of certain of these factors.

All forward-looking statements in this press release are based on information available to Millicom on the date hereof. All written or oral forward-looking statements attributable to Millicom International Cellular S.A., any Millicom International Cellular S.A. members or persons acting on Millicom's behalf are expressly qualified in their entirety by the factors referred to above. Millicom does not intend to update these forward-looking statements.

CONTACTS:

Marc Beuls Telephone: +352 27 759 327
President and Chief Executive Officer
Millicom International Cellular S.A., Luxembourg

Andrew Best Telephone: +44 7798 576 378
Investor Relations

Visit our web site at: www.millicom.com