

PRESS RELEASE

Observer AB is quoted on the Nordic Exchange and has around 21,000 shareholders.

Stockholm, Sweden, November 20, 2006

Nominating Committee has been appointed in Observer AB

In accordance with the decision taken on Observer's Annual General Meeting 2006, the following have been appointed members of Observer's Nominating Committee:

Caroline af Ugglas, Skandia Liv Cecilia Lager, SEB Fonder Kjell Norling, Handelsbanken Asset Management Anders Böös, Chairman of Observer AB's Board of Directors

Observer AB (publ)

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Observer improves clients' performance through integrated services and software solutions for reputation and campaign management, media monitoring and research of media contacts.

Observer AB is quoted on the Nordic Exchange. The company has around 2,700 employees and a turnover of almost SEK 1.8 billion in 2005. Observer operates in the US, UK, Sweden, Canada, Germany, Norway, Finland, Denmark, Portugal, Ireland, and Lithuania.

This press release is also available at www.observergroup.com