

Press Release

November 23, 2006

TeliaSonera reverses provision of approximately SEK 500 million

TeliaSonera AB has settled a dispute concerning a long-term lease contract (Westferry Road) in London, originally intended as a co-location site for the international carrier business.

In 2002, in connection with the large restructuring of the international carrier business, a provision was recorded to cover the projected future costs of the lease. The settlement results in the lease being rescinded (i.e. terminated) and hence the related provision can be reversed. The reversal of this provision will be reported as a non-recurring item and is estimated to affect TeliaSonera's operating income positively by approximately SEK 500 million in the fourth quarter 2006. The reversal of this provision will be taxable.

**For further information journalists can contact:
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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

<p>TeliaSonera is the leading telecommunications company in the Nordic and Baltic regions. At the end of December 2005 TeliaSonera had 19,146,000 mobile customers (69,887,000 incl associated companies) and 7,064,000 fixed telephony customers (7,688,000 incl associated companies) and 2,263,000 internet customers (2,331,000 incl associated companies). Outside the home markets TeliaSonera has extensive interests in the growth markets in Russia, Turkey and Eurasia. TeliaSonera is listed on the Stockholm Stock Exchange and the Helsinki Stock Exchange. Net sales January-December 2005 amounted to SEK 87.7 billion. The number of employees was 28,175.</p>
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