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NCC executives acquire options

Senior NCC executives have been offered an opportunity to acquire call options in NCC. The seller is NCC's principal shareholder Nordstjernan.

Olle Ehrlén, forthcoming President and Chief Executive Officer of NCC, has acquired 24,000 options. Ann-Sofie Danielsson, Financial Director, Annica Gerentz, Senior Vice President Corporate Communications, Timo U. Korhonen, President of NCC Construction Finland, Sven Christian Ulvatne, President of NCC Construction Norway, and Peter Wågström, forthcoming President of NCC Property Development, have each acquired 16,000 options. In total, this corresponds to 104,000 Series B shares in NCC AB. The expiration date is December 1, 2009.

“This is not the first time that Nordstjernan has offered senior executives an opportunity to acquire options providing entitlement to the purchase of NCC shares. Following the management changes currently being implemented at NCC, it is logical that such an offer be renewed,” says Tomas Billing, President of Nordstjernan.

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All of NCC's press releases are available on www.ncc.info

NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2005 sales of SEK 50 billion, with 21,000 employees.

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