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SPX Corporation has received necessary regulatory clearances regarding the offer for Aktiebolaget Custos (publ)

CHARLOTTE, North Carolina – 30 November 2006

SPX Corporation (NYSE:SPW) has received all necessary regulatory clearances regarding the recommended offer to the shareholders of Aktiebolaget Custos (publ) ("Custos"), which was announced on 8 November 2006 (the "Offer").

Pursuant to the Offer, the shareholders of Custos are offered to tender their shares at a price of SEK 78 per share in cash.

The acceptance period for the Offer will expire on 1 December 2006 at 17.00 CET.

Settlement is expected to begin on or around 8 December 2006, subject to the fulfilment or waiver of the remaining conditions for completion of the Offer.

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The Offer, as well as the agreements entered into between SPX, directly or indirectly through a wholly owned Swedish subsidiary, and the shareholders of Custos upon acceptance of the Offer, shall be governed by and construed in accordance with the substantive laws of Sweden. The courts of Sweden shall have exclusive jurisdiction over any dispute arising out of or in connection with the Offer and the City Court of Stockholm shall be the court of first instance.

The release, publication or distribution of this announcement in certain jurisdictions may be restricted by law or regulation and therefore persons in such jurisdiction into which this announcement is released, published or distributed must inform themselves about and observe such restrictions.

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