

PRESS RELEASE 5 December 2006

## Axfood's sales rises by 1.0 percent in November

Consolidated net sales\* (excluding VAT) totalled SEK 2,369 m (2,346), an increase of 1.0% compared with the same period a year ago. Net sales for stores in Sweden owned by the Group increased by 1.8% for the month of November, with an 1.3% increase in like-for-like sales.

Sales for the period January-November 2006 rose 4.3%, with a 0.9% rise in like-for-like sales. Consolidated net sales totalled SEK 26,179 m (25,484), an increase of 2.7%. Net sales for Axfood's stores (wholly owned and franchise units) rose 5.5%, with a 1.3% rise in like-for-like sales.

**Hemköp's** sales decreased by 7.8% during the month, with a 0.8% decrease in like-for-like sales. Accumulated sales decreased by 5.8%, like-for-like sales was unchanged compared with the same period a year ago. Net sales for Hemköp's stores (wholly owned and franchise units) decreased 2.7% during the month, with an 0.3% increase in like-for-like sales. Accumulated sales rose 0.7%, with a 1.4% rise in like-for-like sales.

**Willys'** sales increased by 7.2% during the month, with a 2.2% rise in like-for-like sales. Accumulated sales increased by 10.0%, with a 1.4% rise in like-for-like sales.

**Willys hemma's** sales decreased by 6.8% during the month, with a 1.4% decrease in like-for-like sales. Accumulated sales decreased by 4.6%, with a 3.1% decrease in like-for-like sales.

	Jan-Nov	Jan-Nov	Change
	2006	2005	
	SEK m.	SEK m.	%
Hemköp	5,271	5,586	-5.6%
Willys	12,633	11,482	10.0%
Willys hemma	1,094	1,147	-4.6%
Dagab <sup>1)</sup>	18,764	17,720	5.9%
Axfood Närlivs <sup>2)</sup>	4,174	4,274	-2.3%
Other <sup>3)</sup>	860	773	11.3%
Internal sales 4)	-16,617	-15,498	7.2%
Total	26,179	25,484	2.7%
Of which, distributed sales			
1) Dagab	12,284	12,112	1.4%
2) Närlivs	3,490	3,488	0.1%

Sales per business operation are broken down as follows:

<sup>3)</sup> Includes support companies and joint-Group functions.

<sup>4)</sup> Of which Dagab SEK 15,911 m (14,987).

\* Figures are preliminary. Definite figures will be presented at <u>www.axfood.se</u> under Financial info.

Preliminary sales figures will be presented on the following dates: 2 February (December – Q4), 5 February (January), 5 March (February), 18 April (March – Q1), 4 May (April), 5 June (May), 18 July (June), 3 August (July), 5 September (August), 16 October (September – Q3), 5 November (October), and 5 December (November).

For further information, please contact:

Lars Nilsson, Executive Vice President and CFO, +46-705-69 66 33 Kenneth Wall, Investor Relations Director, +46-703-124 122