



FOR IMMEDIATE RELEASE

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DISPOSAL OF BROMBERGS PUBLISHING BUSINESS

Modern Times Group MTG AB ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced the disposal of the Brombergs Bokförlag AB book publishing business for an undisclosed sum, to a company controlled by Dorotea Bromberg. The business will continue to operate under the same trading name. Brombergs represented less than 0.5% of MTG Group sales for the twelve months ended 31 December 2005 and its results were reported within the Modern Studios business area. The sale of the operations is in line with MTG's focus on its core broadcasting operations. The acquisition price was subject to an independent valuation.

For further information, please visit www.mtg.se, email info@mtg.se, or contact:

Hans-Holger Albrecht, President & CEO
Matthew Hooper, Corporate Communications

tel: +46 (0) 8 562 000 50
tel: +44 (0) 20 7321 5010

Modern Times Group is an international entertainment-broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's largest independent television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels. Viasat TV channels now reach over 80 million people every day in 22 countries across Europe.

Modern Times Group MTG AB class A and B shares are listed on the Nordic Stock Exchange Large Cap list under the symbols MTGA' and MTGB'.