



Press Release

Sandvik completes acquisition of Metso Powdermet AB

Sandvik announced on 23 November, 2006, that it had reached an agreement with the Finnish Metso Corporation covering the acquisition of Metso Powdermet AB. The acquisition was expected to be completed prior to the end of 2006.

This acquisition was now completed on 29 December, 2006 in line with the plan.

Sandviken, 2 January 2007

Sandvik AB; (publ)

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Sandvik is a global industrial group with advanced products and world-leading positions in selected areas – tools for metal cutting, machinery and tools for rock excavation, stainless materials, special alloys, metallic and ceramic resistance materials as well as process systems and sorting systems. The Group has 39,000 employees in 130 countries, with annual sales of approximately SEK 63,000 M.

Sandvik Materials Technology is a business area within the Sandvik Group and a world-leading manufacturer of advanced alloys and ceramic materials. The business area delivers innovative products and system solutions to a broad range of industries with high demands on security, performance and productivity. Annual sales are about SEK 17,000 M with 8,400 employees. The product areas comprises Tube, Strip, Wire, Kanthal and Process Systems.

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