



For immediate release
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Orc Software Appoints Anders Berg CFO

STOCKHOLM, Sweden: Tuesday January 9, 2007 – Orc Software (SSE: ORC), the leading global provider of technology for advanced trading, market making and brokerage, today announced the appointment of Anders Berg as Chief Financial Officer. Anders Berg joins Orc from the largest listed industrial holding company in the Nordic region, Investor AB, where he held the position of Vice President, Head of Finance for the past 5 years.

Thomas Bill, Orc Software's CEO, welcomes Anders Berg to Orc's management team. "I am very pleased Anders has accepted the CFO position and joined the Orc team to play an important role in our business. His broad experience and valuable expertise in managing complex financial functions will be a great asset to both Orc and its investors."

"I am delighted to be working with Orc Software to contribute to its further development, drawing on my management experience gained from many years working across a broad spectrum of financial and business development areas," said Anders Berg. "I look forward to working with the leading provider of advanced technology for the world's financial markets and its highly professional team."

Prior to joining Investor AB, Anders Berg held a number of key finance and management positions with firms including Investor Growth Capital Holding, Jahaya and Eldaco.

Anders Berg commences his new appointment with Orc Software March 12.

For further information:

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About ORC Software

Orc Software (SSE: ORC) is a leading global provider of technology for advanced trading, market making and brokerage. Founded in 1987, Orc provides solutions and services to its 600+ worldwide customers from its 14 offices across Europe, North America and Asia Pacific. Orc's customers include leading

investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors, hedge funds and software vendors.

CameronFIX, the number one Financial Information Exchange protocol (FIX) connectivity solution provider, is a fully owned division of Orc Software. CameronFIX provides the high performance FIX gateway to Orc's 100+ global market connections. Major members of the global financial industry have selected CameronFIX. These include Nomura Securities, Standard Chartered Bank, Credit Suisse First Boston, Singapore Stock Exchange, Australian Stock Exchange, OMX, Fidelity Management and Research, Knight Securities, UBS, Citigroup, Barclays Capital, CIBC World Markets and Dresdner Kleinwort Wasserstein.

Orc Software has offices in Chicago, New York, Toronto, London, Frankfurt, Milan, Vienna, Zurich, St. Petersburg, Moscow, Sweden, Tokyo, Hong Kong and Sydney. In 2005, the company's revenue was SEK 322 million (US\$43 million) pro forma.

www.orcsoftware.com