SKANSKA

Press Release

January 11, 2007

Skanska builds new offices in Bergen for NOK 271 M, about SEK 310 M

Skanska has been contracted to build an office complex in Bergen, Norway. The contract totals NOK 271 M, about SEK 310 M, which is included in order bookings for the first quarter of 2007.

The customer is Nonnen Utbygging AS, which part of the Entra Eiendom AS real-estate company.

The assignment covers an office facility comprising two buildings, one 14-stories in height and the other eleven stories. The project totals 17,000 square meters.

Construction starts this January and Skanska's work is scheduled to be completed in June 2008.

Skanska Norway is active in building construction and civil engineering projects. The unit reported sales last year amounting to about SEK 10.5 billion, with some 4,200 employees. Skanska is also active in Norway in the development of residential projects and in PPP projects.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.