

Press Release

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Skanska secures GBP 64 M, SEK 870 M, contract for commercial office development in London

Skanska has secured a contract to construct a commercial office building at Crown Place in central London, in the UK. The contract amounts to GBP 64 M, or about SEK 870 M, and will be included in order bookings for the fourth quarter of 2006. The client is Greycoat Crown Place Partnership.

The office building at 30 Crown Place will encompass 18 floors, 26,000 square meters of office space and 600 square meters of retail space, as well as parking at the basement level.

Curved glass facades will give the building a striking form. Sustainability is a key element and geothermic and solar energy systems will supplement the building's power source.

Skanska UK, in cooperation with the client, has developed structural engineering solutions responding to the client's needs for everything from foundation to mechanical and electrical installations.

The project will begin immediately and is scheduled for completion in November 2008.

Skanska UK reported revenues of GBP 793 M, SEK 10.7 billion, in 2005, with 3,500 employees. The company is active in building construction and civil engineering as well as utilities and building services. Skanska also is a leader in the UK's Private Finance Initiative programme (PFI).

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2005 totaled USD 17 billion.