

15 January 2007

Another 50 jobs secured in Sibbhult

SwePart Transmission AB, an established vehicle industry supplier, will take over part of the existing production at the Scania plant in Sibbhult. "This marks another step in the process of securing replacement jobs in Sibbhult," says Per Hallberg's, Scania's Head of Production and Procurement.

Together with the agreement signed with Sibbhultsverken AB in June 2006, Scania has secured some 200 replacement jobs in Sibbhult, following the decision to concentrate its European production of axles and gearboxes to Södertälje.

SwePart Transmission, a company in the Hexagon Group, will take over manufacturing of some components for Scania's gearboxes. These operations in Sibbhult will start during the second half of 2007 and initially employ about 50 people.

"Given the great expertise that SwePart Transmission possesses in the transmission field, we will expand our business with a long-term, quality-conscious supplier of gearbox components," Mr Hallberg says.

SwePart Transmission has long experience as a vehicle industry supplier. Its operations encompass manufacturing of customer-specific gearboxes and precision-ground gearwheels as well as other transmission parts.

For further information, please contact:

Gunnar Boman, Corporate Relations, tel. +46 8 553 89510 or mobile +46 70 550 8606

Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. A growing proportion of the company's operations consist of products and services in the financial and service sectors, assuring Scania customers of cost-effective transport solutions and maximum uptime. Employing 30,000 people, Scania operates in about 100 countries. Research and development activities are concentrated in Sweden, while production plants are located in Europe and South America, with facilities for the global exchange of both components and finished vehicles.

Scania's press releases are available on the Internet, www.scania.com

[N07005EN] Gunnar Boman