



**Press release**

17 January 2007

**Delivery of *Stena Poseidon***

**The product tanker *Stena Poseidon* has been delivered from Brodosplit Shipyard in Split. The *Stena Poseidon* is jointly owned by Concordia Maritime and Neste Oil on a 50-50 basis and Neste Oil has chartered the vessel for 10 years.**

The *Stena Poseidon* is a so-called Panamax tanker, i.e. it is designed to be able to pass through the narrow passages in the Panama Canal's locks. In addition, it has been built to Ice Class 1 A specifications, which means that it is able to sail at a speed of five knots in a channel with 1.0 metre thick ice. It provides a 360° view from the bridge together with an extra large cargo intake and adjustable propellers for greater manoeuvrability when sailing through ice.

The *Stena Poseidon* was named at Brodosplit Shipyard in Split at the end of last year together with her sister *Palva*, which is also jointly owned by Concordia Maritime and Neste Oil on a 50-50 basis. The *Palva* has been chartered for 10 years and is expected to be delivered in about a month. The two vessels will operate in part in the Baltic Sea and have Finland as their starting point for voyages to North America.

**Technical data for the Panamax tankers**

Length	228.6 m
Breadth	32.24 m
Draft	20.45 m
Deadweight	74,999 tons
Cargo volume	85,500 m <sup>3</sup>

**For more information, please contact:**

Hans Norén  
President, Concordia Maritime AB (publ)  
Telephone +46 31 855101  
Mobile +46 704 855101

Göran Hermansson  
Financial Manager, Concordia Maritime AB (publ)  
Telephone +46 31 855046  
Mobile +46 704 855046



*Concordia Maritime* is an international tanker shipping company listed on the Nordic Exchange. The company has ordered ten tankers, which are being built in accordance with the MAX concept. These vessels, P-MAX, are product tankers of about 65,200 dwt. The MAX concept means that the vessels are designed for maximum loading capacity in shallow waters. They have been designed according to a new concept for safer oil transportation with double main engines in two completely separate engine rooms, double rudders and steering gear, two propellers and double control systems. [www.concordia-maritime.se](http://www.concordia-maritime.se).

*Neste Oil* is a well-established North European oil company, which refines and markets high-quality traffic fuels and other petroleum products with reduced environmental impact. The company is listed on the Helsinki Stock Exchange.