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Scania welcomes MAN's decision

Scania welcomes MAN's decision to withdraw its offer for Scania.

Scania is a strong business with best in class profitability and excellent growth prospects in its own right. The company is focused on developing to its full potential, driving strong and sustainable earnings growth and maximising value for all shareholders.

The Board of Scania has previously said it was open for discussions provided MAN withdrew its hostile offer. Such discussions must however build on industrial and commercial logic.

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Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. A growing proportion of the company's operations consist of products and services in the financial and service sectors, assuring Scania customers of cost-effective transport solutions and maximum uptime. Employing 32,000 people, Scania operates in about 100 countries. Research and development activities are concentrated in Sweden, while production plants are located in Europe and South America, with facilities for the global exchange of both components and finished vehicles.

Scania's press releases are available on the Internet, www.scania.com

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