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NCC signs agreement concerning Coop Forum hypermarket in Kungsbäcka

NCC Property Development is to lease premises for a new Coop Forum hypermarket in Kungsbäcka. The complex will comprise 11,301 square meters of retail space plus an outdoor market. Occupancy is scheduled for summer 2008.

In Kungsbäcka, south of Gothenburg, NCC Property Development is developing a retail park comprising a total of approximately 17,000 square meters of floor space. The area is located just south of Kungsbäcka Centrum. By leasing the new premises, Coop Sweden will become the largest tenant in the newly developed retail park. The next parallel phase of development in the area consists of an additional 6,000 square meters of retail space for discretionary products, focusing on home interiors and household items.

“We are gratified to have concluded an agreement concerning the establishment of a Coop Forum hypermarket. This means we now have an important anchor tenant in our new retail park. The establishment is also evidence of the success of our focus on developing new retail areas in Sweden,” says Joachim Hallengren, Regional Manager, NCC Property Development.

“We look forward to offering everyone in Kungsbäcka and the surrounding areas the very latest and most up-to-date versions of the Coop Forum hypermarket and Coop Building Center at an exciting new marketplace. The establishment is part of Coop Sweden’s aggressive investments in new hypermarkets and stores that will strengthen our competitiveness,” says Mikael Carlzon, Vice President Retail Chains at Coop Forum.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2005 sales of SEK 50 billion, with 21,000 employees.

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