## Press Release

## MAN AG



## MAN withdraws its offer for Scania

Munich, Jan. 24, 2007

Given that major shareholders of Scania AB ("Scania") have stated that they are not prepared to accept the public offer of MAN Aktiengesellschaft ("MAN") to the shareholders in Scania as announced on 18 September 2006 and as supplemented from time to time thereafter (the "Offer") and it is clear that MAN's condition for the Offer to acquire more than 90% of the total number of shares and votes in Scania cannot be met MAN has decided to withdraw the Offer.

Following clearance by the Swedish Securities Council, MAN hereby announces that MAN withdraws the Offer.

The **MAN Group** is one of Europe's leading motor vehicle, engine and mechanical engineering groups with annual sales of some €13 billion. As a supplier of trucks, buses, diesel engines, turbomachinery and industrial services, MAN employs a workforce of around 50,000 worldwide. The MAN business areas hold leading positions in their markets. The parent, **MAN AG**, Munich, is listed in the DAX (German Stock Index) which comprises the thirty leading stock corporations in Germany.

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