



Press release from Peab AB 2007-01-31

Peab to build flats in Hammarby Sjöstad

Peab has been contracted to build 135 new tenant-owner flats in Hammarby Sjöstad in Stockholm. The client is Riksbyggen and the contract amounts to SEK 215 million.

It is a turn-key contract which has started and the first moving in date is estimated to June 2008 and it then continues to July 2009. Many of these flats will have sea view or view towards Södermalm.

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Previous press releases from Peab are available at **www.peab.com**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale exceeding SEK 28 billion and approximately 12 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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