

Press release

January 31, 2007

Financial Calendar and oil production reports 2007

West Siberian Resources Ltd plans to present the following information in 2007. Oil production reports will be presented quarterly and will be upgraded to contain quarterly production plan and guidance updates. Quarterly financial reports will also contain subsequent production information as of the reporting date.

Report for the financial year and the quarter ended December 31, 2006
February 28, 2007

First quarter 2007 oil production
April 4, 2007

Annual Report 2006
April 20, 2007 (approx)

Interim report for the quarter ended March 31, 2007
May 22, 2007

Annual General Meeting
May 22, 2007 in Stockholm

Second quarter 2007 oil production
July 4, 2007

Interim report for the quarter and the six months ended June 30, 2007
August 22, 2007

Third quarter 2007 oil production
October 3, 2007

Interim report for the quarter and the nine months ended September 30, 2007
November 21, 2007

Fourth quarter 2007 oil production
January 4, 2008

www.westsiberian.com

West Siberian Resources Ltd is an independent oil company active in Russia. West Siberian's depository receipts are currently traded at First North of the Stockholm Stock Exchange under the symbol WSIB.