

More passengers than previous years

- SAS Group carried 2,7 million passengers in January, up 7,7% vs 2006.
- Total load factor decreased 1,1 p.u. to 62,0% in January. SAS Group capacity increased by 4,6% in January and traffic increased 2,8% vs 2006.
- Comparable figures are lower due to last year's irregularities in Scandinavian Airlines Denmark

Group market trends and yield development

SAS Group traffic increased by 2,8% in January and the number of passengers was up 7,7%. Capacity was up 4,6% and cabin factor down 1,1 p.u. to 62,0%. Comparable figures are lower due to last year's three days of irregularities in Scandinavian Airlines Denmark, which on a Group level affected the traffic by app 1,5 p.u.

Load factors are generally slightly lower while yield is positive. Yield for Scandinavian Airlines in December was up 19%, positively affected by good capacity control, easier comparable figures and active yield management. In January 2007 yield is expected to be positive vs last year but the increase to be slightly lower than in December.

There are currently no indications of a slowdown of the business cycle or the air travel market. The total market growth is good and yield environment has improved due to positive demand. There are still uncertainties regarding the strength of future growth as well as the competitive situation and development of jet fuel prices. It is therefore necessary to continue focusing full energy on both efficiency and revenue enhancing measures.

Intercontinental capacity decreased 7,5% and traffic by 9,2% in January. SAS Group European traffic increased by 8,6% due to new business models and strong market demand. Passenger load factor was slightly lower than last year. Blue1 introduced new destinations and traffic increased by 40,7%. Spanair continued to grow and traffic increased by 6,4% but load factor was down 2,3 p.u. airBaltic increased the capacity by 42,6% but was not fully absorbed by the market and the load factor was down 7,5 p.u. vs last year.

SAS Scandinavian Airlines

- Scandinavian Airlines cabin factor was slightly up and reached 66,2%.
- Total capacity was down by 1,3% in January due to planned lower demand during the winter months.

Scandinavian Airlines International

Total intercontinental capacity was down 7,5% vs last year and traffic decreased by 9,2%. The load factor decreased by 1,4 p.u. to 75,5%.

Scandinavian Airlines Denmark increased capacity by 10,5% and traffic was up 9,4% as comparable figures are affected by a conflict.

SAS Braathens capacity was down 3,3% but traffic increased 0,3%. Total load factor increased 2,1 p.u. to 59,1%. European traffic decreased by 13,1% and the capacity was mainly reduced on international routes.

Scandinavian Airlines Sverige's capacity was reduced by 0,2% but traffic increased by 5,8%. On European routes traffic was up 15,4%. Total load factor increased by 3,8 p.u. to 67,2%.

Punctuality (January)

Within 15 minutes 75,5% of the flights departed on time and within 2 minutes 43,6%. The regularity was 97,7%.

Internet bookings (December 2006)

The proportion of Internet bookings was 36,4% in December 2006.

SAS Group	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	4 173	4,6%	4 173	4,6%
RPK (Mill.)	2 586	2,8%	2 586	2,8%
Passenger load factor	62,0%	-1,1 p u	62,0%	-1,1 p u
No. of passengers (Mill.)	2,717	7,7%	2,717	7,7%

p u = percentage units



Summary of the airlines				
January 2007 vs. January 2006				
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	2,8%	4,6%	62,0%	-1,1 p u
SAS Scandinavian Airlines	-0,9%	-1,3%	66,2%	+0,2 p u
Spanair	6,4%	11,1%	53,3%	-2,3 p u
Widerøe	8,0%	-2,4%	53,4%	+5,1 p u
Blue1	40,7%	50,1%	56,3%	-3,8 p u
airBaltic	25,2%	42,6%	53,9%	-7,5 p u

SAS Scandinavian Airlines				
	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	2 755	-1,3 %	2 755	-1,3 %
RPK (Mill.)	1 823	-0,9 %	1 823	-0,9 %
Passenger load factor	66,2%	+0,2 p u	66,2%	+0,2 p u
Passengers (Mill.)	1,770	5,6 %	1,770	5,6 %

Route area (change):				
	Jan 07 vs. Jan 06	Jan 07 vs. Jan 06	Jan-Jan 07 vs. Jan-Jan 06	Jan-Jan 07 vs. Jan-Jan 06
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-9,2%	-7,5%	-9,2%	-7,5%
Europe	3,7%	4,0%	3,7%	4,0%
Intrascandinavian	12,3%	6,9%	12,3%	6,9%
Denmark	13,8%	22,7%	13,8%	22,7%
Norway	10,1%	1,9%	10,1%	1,9%
Sweden	-6,2%	-13,6%	-6,2%	-13,6%

Scandinavian Airlines Denmark				
	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	657	10,5 %	657	10,5 %
RPK (Mill.)	396	9,4 %	396	9,4 %
Passenger load factor	60,3%	-0,6 p u	60,3%	-0,6 p u
Passengers (000)	572,1	13,2 %	572,1	13,2 %

SAS Braathens				
	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	705	-3,3 %	705	-3,3 %
RPK (Mill.)	416	0,3 %	416	0,3 %
Passenger load factor	59,1%	+2,1 p u	59,1%	+2,1 p u
Passengers (000)	667,7	5,5 %	667,7	5,5 %

Scandinavian Airlines Sverige				
	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	481	-0,2 %	481	-0,2 %
RPK (Mill.)	323	5,8 %	323	5,8 %
Passenger load factor	67,2%	+3,8 p u	67,2%	+3,8 p u
Passengers (000)	436,4	1,5 %	436,4	1,5 %

SAS Individually Branded Airlines

Spanair traffic development

In January Spanair's growth continued with a new route between Madrid and Gerona. Total capacity increased 11,1%. Traffic increased by 6,4%, resulting in a decreased load factor by 2,3 p.u. to 53,3%.

In the domestic market number of passengers grew 8,8%. Capacity increased with 5,7% while traffic increased 3,1%. The domestic load factor was 55,9%, down 1.4 p.u. compared to corresponding month last year.

The European capacity increased by 33,5% vs last year. Traffic increased by 22,6% and the load factor was down 4,0 p.u. versus last year to 44,7%.

Widerøe's traffic development

Widerøe carried 147.000 passengers in January, up 7,6% vs last year. Passenger load factors were up 5,1 p.u. to 53,4%. The development has been good on Domestic and Intrasandinavian routes as a result of better yield management and fewer cancellations due to easier winter conditions.

Blue 1's traffic development

Blue1 transported 129 000 passengers in January, up 12,4% vs last year. Capacity, ASK, increased by 50,1% and traffic, RPK, increased 40,7%. The load factor was down 3,8 p.u. to 56,3%.

International capacity was up 49,9% vs last year and traffic increased 41,4%. Domestic capacity was up 51,4% and traffic 37,8%.

airBaltic traffic development

airBaltic total number of passengers in January 2007 increased by 26,9% vs last year. Total traffic, RPK, increased by 25,2% and capacity, ASK, by 42,6%. Passenger load factor decreased by 7.5 p.u. and was 53.9%. Riga base number of passengers increased by 37.2%, capacity by 52.7% and traffic by 41.2%. Passenger load factor decreased by 4.3 p.u. to 53.0%.

Vilnius base number of passengers increased by 8.8% compared to last year, capacity by 23.5% but traffic was flat. The load factor was 56.1% down by 13.2 p.u.



Spanair (scheduled)	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill)	919	11,1 %	919	11,1 %
RPK (Mill)	490	6,4 %	490	6,4 %
Passenger load factor	53,3%	-2,3 p.u.	53,3%	-2,3 p.u.
Total no. of passengers (Mill)	0,558	10,0 %	0,558	10,0 %
Route area (change):	Jan 07 vs. Jan 06		Jan-Jan 07 vs. Jan-Jan 06.	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	3,1%	5,7%	3,1%	5,7%
European Routes	22,6%	33,5%	22,6%	33,5%



Widerøe's	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	84	-2,4 %	84	-2,4 %
RPK (Mill.)	45	8,0 %	45	8,0 %
Passenger load factor	53,4%	+5,1 p.u.	53,4%	+5,1 p.u.
Total no. of passengers (Mill)	0,147	7,6 %	0,147	7,6 %



Blue1	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	176	50,1 %	176	50,1 %
RPK (Mill.)	99	40,7 %	99	40,7 %
Passenger load factor	56,3%	-3,8 p.u.	56,3%	-3,8 p.u.
Total no. of passengers (Mill)	0,129	12,4 %	0,129	12,4 %



airBaltic	Jan 07	Change	Jan-Jan 07	Change
ASK (Mill.)	239	42,6 %	239	42,6 %
RPK (Mill.)	129	25,2 %	129	25,2 %
Passenger load factor	53,9%	-7,5 p.u.	53,9%	-7,5 p.u.
Total no. of passengers (Mill)	0,113	26,9 %	0,113	26,9 %

SAS Group APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	912	986	-7,5%	912	986	-7,5%
RPK (Mill.)	688	758	-9,2%	688	758	-9,2%
Passenger load factor	75,5%	76,9%	-1,4 p u	75,5%	76,9%	-1,4 p u
Total no. of passengers (000)	94	108	-13,1%	94	108	-13,1%
EUROPEAN ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	2 370	2 108	12,5%	2 370	2 108	12,5%
RPK (Mill.)	1 349	1 242	8,6%	1 349	1 242	8,6%
Passenger load factor	56,9%	58,9%	-2,0 p u	56,9%	58,9%	-2,0 p u
Total no. of passengers (000)	1 399	1 262	10,9%	1 399	1 262	10,9%
INTRA-SCANDINAVIAN ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	217	206	5,4%	217	206	5,4%
RPK (Mill.)	130	116	12,0%	130	116	12,0%
Passenger load factor	60,1%	56,6%	+3,5 p u	60,1%	56,6%	+3,5 p u
Total no. of passengers (000)	269	242	11,2%	269	242	11,2%
DANISH DOMESTIC ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	21	17	22,7%	21	17	22,7%
RPK (Mill.)	13	11	13,8%	13	11	13,8%
Passenger load factor	61,7%	66,6%	-4,9 p u	61,7%	66,6%	-4,9 p u
Total no. of passengers (000)	62	55	14,0%	62	55	14,0%
NORWEGIAN DOMESTIC ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	487	481	1,3%	487	481	1,3%
RPK (Mill.)	286	260	10,0%	286	260	10,0%
Passenger load factor	58,8%	54,2%	+4,6 p u	58,8%	54,2%	+4,6 p u
Total no. of passengers (000)	653	598	9,1%	653	598	9,1%
SWEDISH DOMESTIC ROUTES	<i>Jan 07</i>	<i>Jan 06</i>	<i>CHANGE</i>	<i>Jan-Jan 07</i>	<i>Jan-Jan 06</i>	<i>CHANGE</i>
ASK (Mill.)	166	192	-13,6%	166	192	-13,6%
RPK (Mill.)	119	127	-6,2%	119	127	-6,2%
Passenger load factor	71,9%	66,2%	+5,6 p u	71,9%	66,2%	+5,6 p u
Total no. of passengers (000)	240	259	-7,4%	240	259	-7,4%