

Q4

GOOD OPERATING PROFIT, BUT MAJOR ONE-OFF COSTS

- Sales for the year were SEK 1,614.1 million (1,500.5 m) meaning a sales rise of 7.6%. Sales for Q4 amounted to SEK 442.9 million (414.0 m) corresponding to a sales rise of 7%.
- The operating profit (EBIT) for the year including one-off items was SEK 75.9 million (95.7 m), giving an operating margin of 4.7% (6.4). The figure for Q4 was SEK 9.2 m (37.8 m) respectively 2.1%.
- One-off costs totalling SEK 29.2 million have been charged to the year's results. These items amounted to SEK 23.3 million for Q4. The operating profit, excluding these items, would be SEK 105.1 million for the full year. For Q4 the figure would be SEK 32.5 million. For 2006 the operating margin would have been 6.5 %, and for Q4 7.3%.
- The profit after tax for the year was SEK 48.2 million (68.0 m). For Q4 it was SEK 2.1 million (25.1 m).
- The EPS for the year was SEK 2.62 (3.91). For Q4 it was SEK 0.13 (1.44).

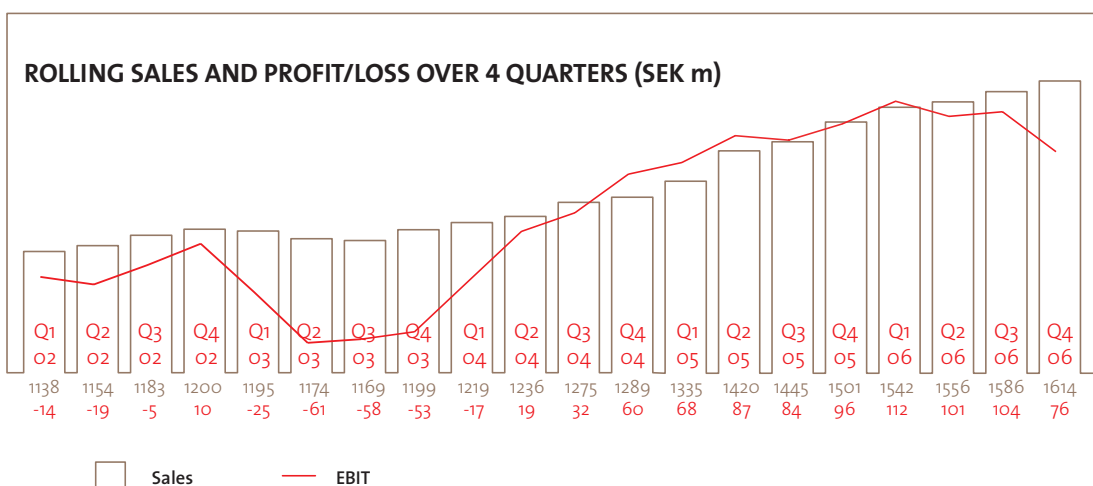
FINANCIAL STATEMENT JAN-DEC 2006

COMMENTS BY CEO, HENRIK SUND

2006 has been one of Semcon's more eventful years. The business has progressed successfully, but results have been affected by a number of one-off costs and depreciation. This means that the profit for 2006 fell short of 2005's. As the new CEO it is important to monitor the investments and business that aren't positively contributing so we can create a better foundation for the continued growth we've envisioned for ourselves.

Semcon took further steps in 2006 towards the vision of being *the leading international R&D and communications partner*. This can be seen not least of all in the automotive sector where we

have won some of our biggest projects ever in the face of stiff international competition. We are strongly focused in this area on meeting our customers' main requirements: being close to their development centres and having the capacity to take on major projects. We've started 2007 successfully through our new partnership agreement with Jaguar and Land Rover, which we won thanks to our extensive experience of the automotive industry and successful partnership with both Volvo Cars and Saab Automobile. We have taken over responsibility for developing aftermarket information. The business will be run at Semcon's recently opened premises in Kineton, England, close to Jaguar's and Land Rover's product development centres.



semcon



Semcon's CEO Henrik Sund

Other successes in the automotive sector include the major development project in Germany. We have also started a joint venture with ESG (Elektroniksystem und Logistik GmbH) of Germany. We've also received our first assignment: to supply service instructions, repair schedules and illustrations for one of GM's future vehicle platforms. These deals are an example of success in the face of tough international competition.

Semcon's telecom business has developed well, including in aftermarket information and through Semcon Project Management (SPM). SPM provides a wide range of services and training for project management and has the exclusive right to provide Ericsson's PROPS project model to customers around the world. On the other hand the aim for growth in embedded systems has been difficult to achieve, not least because of difficulties in recruiting the right people.

Our interactive office Zooma by Semcon, which has seen strong growth in recent years has also been successful in telecom. Proof of this are the prizes received for the Ericsson Racing Team website and the mobile websites for the Volvo Ocean Race, and FIFA 2006 for the Canadian telephone operator Rogers during the World Cup.

We saw clear signs of climate and environmental change in 2006, which has caused strong debate about environmental alternatives. In the global world we all live in this also has consequences for Semcon and our customers. For our part it has been reflected in the greater customer interest in energy and hydroelectric projects.

Other areas in the industrial sector have also seen successes. We are seeing for example an increase in aerospace business, both from Saab AB in Linköping and Volvo Aero in Trollhättan.

We made a pleasing breakthrough during the year in the Medical and LifeScience sector through Semcon's and Flexlink's joint venture, Compliant Logistics, which won a major international order.

Our IT business has seen a year of strong sales growth. The performance was underpinned by the extension of the preferred supplier agreement with Ericsson, which also now includes our IS/IT services. Our jointly-owned company Zuite by Semcon started an SAP investment that quickly became a success, and

was soon nominated as a Community Partner to SAP Svenska. Successes also include Zystems by Semcon, which received its first orders from the US, Norway and Finland. Zipper by Semcon was one of a very few firms chosen, together with Microsoft, to launch Windows Vista in November. Zipper has also begun to supply a new version of its successful FastTrack Mobile solution, for handling mail and calendars etc in mobile phones.

Semcon's plans for the future remain fixed. We will grow and we will achieve this internationally and domestically. Major opportunities to grow faster with the help of acquisitions exist in 2007. Semcon is currently in the final phase of bidding for a major international consultancy firm. To sum up I can state that we have achieved a good operating profit despite a number of unforeseen events.

TRENDS IN SEMCON'S FOCUS INDUSTRIES

There is still a good general economic climate in our focus areas. Our customers face stiff competition on their markets. This is partly caused by the many different products being developed and partly by greater international competition. Customers are investing more in product development and in streamlining production and IT systems. This has meant huge demand for software-related services for the IT industry.

Semcon's business focuses on four industries where skills in design, product development, technical information and IT are decisive in the fight for market shares: Automotive (formerly Vehicle), Industry, Telecom and Medical & LifeScience.

Automotive

There is still tough competition in the automotive industry with demands for continual improvements. This means that manufacturers must cut costs while increasing the number of products on the market. Product development in the European automotive industry is expected to grow at a rate of almost ten per cent a year until 2010. Energy issues continue to dominate development work. A steady trend among manufacturers is the outsourcing of greater responsibility for projects to partners. The slower growth on the European and American markets is compensated largely by the strong growth on the Asian market.

Industry

Companies in the industry sector are very profitable. Increased investments are being seen in product development and manufacturing, but also in improved infrastructure, with companies often choosing to work with consultancy firms instead of employing new staff. Many companies are also choosing to outsource much of this investment to India and China, which are on their way to becoming the world's new development and manufacturing centres respectively. Apart from the trend of moving product development and some manufacturing to these countries, the demand for streamlining development work that stays in Sweden is on the increase. Large amounts of product development resources are expected to be put into energy efficiency in future – everything from energy production to fuels and household energy consumption. A strong trend is also being seen in the aviation and defence industries. The sector is however facing two

major problems: high raw material costs, which look likely to remain and the weaker general economic climate in the US.

Telecom

The industry is seeing a healthy economic climate, both in terms of operators and suppliers of equipment and smaller companies that supply technology and services. Operators still face a dramatic process of change based on the continuing shift in technology. This leads to such things as the end customer having the chance of choosing new ways of communicating, such as using internet telephony. The pace of development is rapidly increasing, which is being driven by mergers between fixed communication, mobile communication, internet and television and the demand for greater content for the different networks.

Medical & LifeScience

The pharmaceuticals industry continues to see good profitability, but is facing new challenges in terms of increased streamlining. The industry has not previously had a major requirement for rationalising processes and production, but new challenges also mean that this requirement increases.

Sales for the Group in Q4 rose 7.0% compared with the same period last year, to SEK 442.9 million (SEK 414 m). The figure was SEK 1,614.1 million (SEK 1,500.5 m) for 2006, which is a sales increase of 7.6%. The number of working days in the fourth quarter was less than the comparative period in 2005, which had a negative impact on results. There were two fewer working days in 2006 compared with 2005.

Compared with Q4 2005 the operating profit after depreciation (EBIT) fell by SEK 28.6 million to SEK 9.2 million (SEK 37.8 m). This gave an operating margin of 2.1% (9.1). The profit after net financial items was SEK 8.1 million (SEK 38.8 m) and the profit after tax was SEK 2.1 million (SEK 25.1 m). The EPS was SEK 0.13 (SEK 1.44). The operating profit after depreciation for 2006 was SEK 75.9 million (SEK 95.7 m), giving an operating margin of 4.7% (6.4). The profit after net financial items was SEK 74.2 million (SEK 97.9 m) and the profit after tax was SEK 48.2 million (SEK 68 m). EPS was SEK 2.62 (SEK 3.91).

FUTURE PROSPECTS

Semcon's aims and objectives will stay the same for the next year. We will continue to focus on profitable growth, internationalisation and increased efficiency. 2007 has started positively with the Jaguar and Land Rover partnership and a good assignment coverage rate. The competition is becoming more global and our internationalisation is a condition for continued success among our international customers mainly in the telecom and automotive sectors.

We are continuing to develop and refine our range of product development, aftermarket and IT services, both in terms of greater project responsibility and partnership, and in other ways giving customers the opportunity of sharing our specialist skills. We expect the market's good economic climate to continue.

BUSINESS ACTIVITIES

Sales and earnings analyses

The business developed successfully in 2006. The reason for Semcon not achieving last year's results for Q4 and the year is because a number of one-off items were split between the business areas: costs connected with the bid for Semcon (SEK 5.6 m), costs connected with winding up an IT project for a new project management system (SEK 11.9 m) and the winding up costs for staff in top positions (SEK 8.9 m). We have also depreciated goodwill in Design & Development (SEK 4.4 m) and recorded a capital gain on the sale of the Knud E Hansen A/S business (SEK 1.6 m). The net effect of these items over Q4 amounts to SEK 23.3 million. The corresponding figure for the year is SEK 29.2 million.

SEMCON'S BUSINESS AREAS

Design & Development

The business area works with design, product development and production development. The focus is on improving business results for our customers. Our business offer is aimed at managers responsible for technical development (CTOs) in technology-intensive manufacturing companies.

Semcon's largest business area showed good growth in the automotive and industry sectors, but poorer growth in telecom. The business area showed a sales rise of 9.6% in Q4, giving sales of SEK 288.8 million (SEK 263.5 m). Sales for 2006 stood at SEK 1,021.1 million (SEK 974.4 m).

The operating profit for Q4 was SEK 1.7 million (SEK 17.1 m) and SEK 22.5 million (SEK 42.3 m) for 2006. The profit for Q4 was negatively affected by goodwill depreciation. Demand remains high in the business area, but there is considerable competition. Customers include ABB, AstraZeneca, Bombardier, Ericsson, Ford/Volvo Car Corporation, GM/Saab Automobile, Haldex, Preemraff, Scania, Saab and AB Volvo.

Informatic

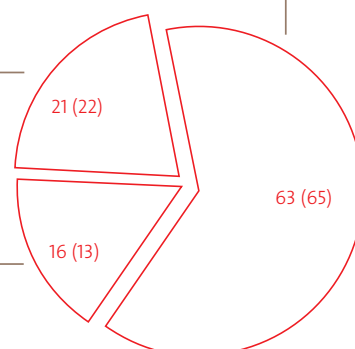
Businesses within the business area develop information solutions for the entire product life cycle, from initial ideas to the aftermarket. Our business offer is aimed at managers responsible for markets and aftermarkets (CMOs) in technology-intensive manufacturing companies.

The business area has had a successful year even if this trend slackened off in terms of sales and profits over the latter part of the year. This is due to the decline of the business producing all information for Saab Automobiles' aftermarket, where the activity level follows Saab's model program. Sales amounted to SEK 77.0 million (SEK 95.5 m) in Q4 and SEK 340.9 million (SEK 329.4 m) for 2006. The operating profit in Q4 was SEK 1.5 million (SEK 14.9 m), corresponding to SEK 33.8 million (SEK 37.8 m) for the year. A lot of effort has been put into preparations for the partnership agreement with Jaguar and Land Rover over the quarter.

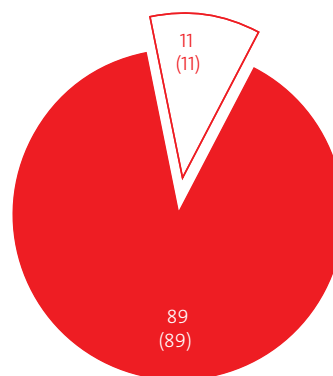
The JV company with ESG in Germany received its first deal at the beginning of 2007 from GM and Informatic will take on producing aftermarket information for Jaguar and Land Rover in the face of stiff international competition. These two deals prove that Informatic's offer is top-class internationally. Customers include ABB, Cadillac, Ericsson, Ford/Volvo Car Corporation, GM/Saab Automobile, Jaguar, Land Rover, Nissan, Rolls-Royce Marine, Sony, Sony Ericsson, VSM and AB Volvo.

Zpider

The business area provides IT solutions that improve the efficiency of our customers' activities and make them easier. Semcon's five specialist companies in the business area operate under their own brands and their focus is on specific solutions to general IT problems. Our business offer is aimed at managers responsible for IT (CIOs) in large and medium-sized companies with advanced IT infrastructures.

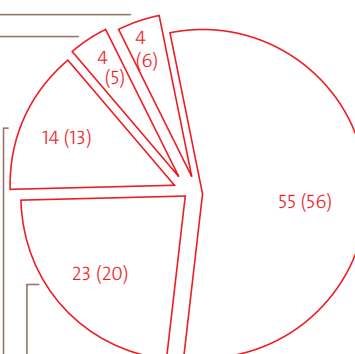


SALES PER BUSINESS AREA



SHARE OF EARNINGS

□ International
■ Sweden



SALES PER INDUSTRY

Automotive
Industry
Telecom
Medical & LifeScience
Other

The business area continues to show excellent sales growth. Growth in Q4 was 40.3% and 28.5% for the year. Sales in the quarter amounted to SEK 77.1 million (SEK 55 m) and SEK 252.8 million (SEK 196.7 m) for the year. This growth was mainly due to Zuite by Semcon and Zystems by Semcon that are continuing to develop well. There is increased demand for other companies in the business area. The operating profit was SEK 6 million (SEK 5.7 m) in Q4 and SEK 19.6 (SEK 15.7 m) for the year. Major customers include AstraZeneca, E.ON, Ericsson, Fora, Ford/Volvo Car Corporation, GM/Saab Automobile, Mölnlycke Health Care, Skanska, Sony Ericsson, Vattenfall, Volvo IT and Volvohandelns Utvecklings AB.

PARENT COMPANY

As the Group's parent company, Semcon AB is responsible for corporate issues.

Sales amounted to SEK 37.5 million (SEK 27.2 m) and the operating loss after depreciation was SEK 1.5 million (SEK -3.1 m). The parent company's liquidity was SEK 44.3 million (SEK 37.7 m) on 31 December and the company's investment in stock totalled SEK 0.0 m (SEK 0.0 m).

In conjunction with the acquisition of Devotek, the shares that Semcon bought back in 2005 (96,500 shares) were used as part payment. The disposal gave a positive figure of SEK 2.4 million which was reported directly under shareholders' equity. The outstanding number of shares in Semcon's custody is now zero.

STAFF AND ORGANISATION

The number of employees rose by 5% at year-end compared with 2005 and totalled 1,756 (1,672). The average number of employees was 1,725 (1,636). Staff turnover was 12.1%. The headcount in each business area at the end of the period was as follows: Design & Development 1 221 (1 188), Informatic 301 (287) and Zpider 234 (197).

FINANCIAL ITEMS, INVESTMENTS AND SHARE INFORMATION

The operations' cash flow from current activities was SEK 47.4 million (SEK -14.3 m) for the year. The Group's liquid assets on 31 December totalled SEK 28.9 million (SEK 17.9 m). The Group's total investment in fixed assets was SEK 23.6 million (SEK 19.6 m). Investments in goodwill amounted to SEK 6.8 million (SEK 17.3 m). At the end of the period shareholders' equity was SEK 265.1 million (SEK 198.9 m) and the equity/assets ratio was 40.0 % (29.7). Interest-bearing liabilities totalled SEK 41.2 million (SEK 118.4 m).

Ownership structure

Major changes in ownership took place in Q4 in conjunction with the bid from the JCE Group for Semcon on 2 October. By 31

December JCE Group had 23.4% of Semcon's shares, Skandia Liv had 12.5% and Handelsbanken's funds had 4.2%. Foreign ownership in Semcon fell during Q4 and at the end of December stood at 20.2 % (32.1%). The number of shareholders was 4 340 (6 365). In conjunction with the acquisition of Devotek, the shares that Semcon bought back in 2005 (96,500 shares) were used as part payment. The total number of shares rose during Q2 with the conversion of options. The number of shares rose to 17,742,266 by the end of the period. Semcon is listed on the Stockholm Stock Exchange's Small Company list under the SEMC ticker and has a share class with equal voting rights.

Dividend

On account of the ongoing processes surrounding the major acquisition, the Board proposes that no dividend be paid for 2006 (0).

KEY EVENTS DURING 2006

- Semcon started two new companies in the Zpider business area. Zingle by Semcon works with Identity and Access Management. The jointly-owned Zuite by Semcon focuses on MySap Business Suite and became a certified Community Partner to SAP Svenska.
- Semcon started a joint venture with Flexlink called Compliant Logistics. The company makes the production of pharmaceutical and medical device products more effective.
- Zooma by Semcon received awards for the Ericsson Racing Team website and mobile website for the Volvo Ocean Race and FIFA 2006 for the Canadian telephone operator Rogers during the World Cup.
- Semcon acquired 30% of the Norwegian product development company Kongsberg Devotek AS. Meanwhile Devotek acquired Semcon Norge AS.
- Semcon signed an agreement with Volvo Car Corporation in Design & Development. The order is for assignment management and construction of a new car project.
- Semcon expanded its preferred supplier agreement with Ericsson to also cover Semcon's IS/IT services. These Services are part of Semcon's Zpider business area.
- Semcon signed a framework agreement with Nokia for all of our services.
- Semcon Informatic underpinned its presence in Germany and signed a joint venture agreement with ESG (Elektroniksystem und Logistik GmbH) in Germany.
- In tough competition with three German suppliers, Semcon Automotive R&D won an international order worth around SEK 60 million. The order runs for three years and covers project management and design for a car project.

- At an extraordinary general meeting, Semcon AB's shareholders approved the implementation of a convertible-based incentive scheme. The decision was later retracted due to the bid situation.
- Semcon's new CEO took up his post on 1 October.
- JCE Group submitted a cash bid for Semcon of SEK 65 per share on 2 October.
- Semcon Informatic signed a 3-year strategic partnership agreement with Volvo Parts AB (AB Volvo) to include spare part preparation and peripheral aftermarket services.
- Semcon sold Knud E. Hansen to ML Group.

KEY EVENTS AFTER THE CLOSING DATE

- Semcon's and ESG's German partner received its first assignment for General Motors, to deliver service instructions, repair schedules and illustrations for one of GM's future vehicle platforms.
- The British automotive manufacturer Jaguar and Land Rover, part of the Ford Motor Company together with Volvo Car Corporation, has chosen Semcon Informatic as their long-term partner for the development of aftermarket information.

OTHER INFORMATION

Accounting principles

The accounting principles used in this report are the same principles as described in the 2005 Annual Report. During the year the acquired joint venture has been accounted for according to the equity method in line with IAS 31. This report has been produced in accordance with IAS 34, Interim Reports. The parent company uses RR32, the Swedish Financial Accounting Standards Council's recommendation for legal entities.

Reporting and AGM

The 2006 Annual Report is expected to be published in the middle of March 2007 and will be sent to all shareholders who have expressed an interest in receiving printed material from Semcon. The Annual Report will also be available on Semcon's website: www.semcon.com and at Semcon's head office, Theres Svenssons gata 15 in Göteborg, Sweden. It can also be ordered by telephone on: +46 (3)1 721 00 00, fax: +46 (0)31 721 03 33, or via email; anki.josefsson@semcon.se.

The 2006 Annual General Meeting will be held at 5 p.m. on 26 April 2007 at Semcon's head office in Göteborg. The record day is proposed for 20 April.

Nomination committee questions to Erik Sjöström of Skandia Live, Kjell Nordling of Handelsbankens fonder (funds) and Chairman of the Board Christian W Jansson can be submitted by

email to valberedning@semcon.se. The nomination committee has also been supplemented with Christer Ericsson, representing the JCE Group.

The quarterly report for Q1 will be published on 26 April. For further information, please contact: CEO Henrik Sund tel: +46 (0)31 721 03 05, mobile: +46 (0)705 78 30 03 or deputy CFO Iréne Axelsson tel: +46 (0)31 721 09 05, mobile: +46 (0)736 84 08 00.

Göteborg, 7 February 2007

Henrik Sund
CEO Semcon AB

SEMCON AB (PUBL)
Co.Reg.No 556539-9549

This report is also available in Swedish.

FINANCIAL REPORTING 2007

AGM		26 April
Q1	Jan- March	26 April
Q2	Jan -June	19 July
Q3	Jan-Sept	18 October

Head office:
Semcon AB
417 80 GÖTEBORG
Sweden
Visiting adress:Theres Svenssons gata 15

All financial information is available on Semcon's web page www.semcon.com

Semcon is 1,800 people with a passion for creating smart and effective IT solutions, user-friendly technical information and converting product ideas into sales successes. Today Semcon is active in Sweden, Australia, China, Germany, Hungary, Malaysia, Norway and the UK and via partners in Belgium, France, Portugal and Spain. Semcon had sales of SEK 1.6 billion in 2006 and is listed on the Stockholm Stock Exchange's smaller companies list.

SEMCON AB -CONSOLIDATED FINANCIAL SUMMARY

INCOME STATEMENT

SEK 000	2006 OCT-DEC	2005 OCT-DEC	2006 JAN-DEC	2005 JAN-DEC
Operating income	442 884	414 012	1 614 115	1 500 531
Purchase of goods and services	-67 407	-81 693	-284 244	-281 707
Other external operating expenses*	-74 971	-41 717	-197 281	-154 361
Staff costs	-284 205	-249 582	-1 039 782	-953 520
Operating profit/loss before depreciation	16 301	41 020	92 808	110 943
Depreciation of tangible assets	-2 148	-2 790	-10 480	-13 395
Depreciation of intangible assets	-518	-454	-2 040	-1 801
Goodwill depreciation	-4 418	-	-4 418	-
Operating profit/loss after depreciation	9 217	37 776	75 870	95 747
Net financial items**	-1 141	1 067	-1 624	2 150
Profit/loss after net financial items	8 076	38 843	74 246	97 897
Tax	-6 023	-13 759	-26 014	-29 875
Profit/loss for the period ***	2 053	25 084	48 232	68 022
Average number of shares	17 718 295	17 391 021	17 531 478	17 391 021
Number of convertibles	66 343	393 617	253 160	393 617
EPS after tax, SEK	0.13	1.44	2.62	3.91
EPS after dilution, SEK	0.13	1.41	2.59	3.84
Number of days in the period	63	64	250	252
Note *	Of which of share in associate company's profit	-372	-	-955
Note **	The positive effect concerning the real value of the share swap agreement, is in line with IFRS	-	90	-
Note***	Of which, parent company shareholders	2 380	25 119	45 983
	Of which, minority interests	-327	-35	2 249

BALANCE SHEETS

SEK 000	2006 31 DEC	2005 31 DEC
Assets		
Intangible fixed assets, goodwill	71 923	69 484
Tangible fixed assets, computer programs	6 704	9 050
Tangible fixed assets	31 955	36 178
Financial fixed assets	19 849	-
Other long-term receivables	4 826	3 709
Other current assets	499 107	533 085
Cash and bank balances	28 893	17 872
Total assets	663 257	669 378
Shareholders' equity and liabilities		
Shareholders' equity	265 085	198 886
Long-term allocations	39 801	45 695
Interest-bearing long-term liabilities	1 501	13 499
Non interest-bearing long-term provisions	20	1 588
Current allocations	1 050	500
Interest-bearing current liabilities	39 728	104 871
Non interest-bearing current liabilities	316 072	304 339
Total shareholders' equity and liabilities	663 257	669 378
Minority's share of shareholders' equity at start of the period	13	11
Minority's share of subsidiary acquired	70	-
Profit for the period attributable to minority shareholding	2 249	2
Minority's share of shareholders' equity at end of the period	2 332	13

CHANGE IN SHAREHOLDERS EQUITY

SEK 000	2006 31 DEC	2005 31 DEC
Shareholders' equity at start of period	198 886	133 959
Translation difference	-187	272
Acquisition/Sale of Semcon shares	5 790	-3 367
New share issue*	12 294	-
Earnings for the period attributable to parent company shareholders	45 983	68 020
Shareholders equity before minority participations	262 766	198 884
Minority share of shareholders' equity in subsidiary acquired during the year	70	-
Earnings for the period attributable to minority interests	2 249	2
Shareholders equity at end of period	265 085	198 886

Note * In 2004 Semcon issued a convertible loan for a nominal SEK 13 795 000 corresponding to 393 617 shares. As on 31 December 2006 debentures corresponding to 351 245 shares had been converted at a price of SEK 35 each. For further information, please see the Annual Report for 2005.

CASH FLOW STATEMENT

SEK 000

	2006 31 DEC	2005 31 DEC
Current activities	71 525	99 077
Change in working capital	-24 030	-113 393
Cash flow from current activities	47 495	-14 316
Investment activities	-36 774	-23 443
Financing activities	300	-3 367
Change in liquid funds	11 021	-41 126

KEY FIGURES

	NOTE	2006 31 DEC	2005 31 DEC
Growth/Decline in sales (%)		7.6	16.4
Operating margin (%)	1	4.7	6.4
Profit margin (%)	2	4.6	6.5
Return on average shareholders' equity (%)	3	20.9	40.9
Return on average capital employed (%)	4	25.4	44.2
Equity assets ratio (%)	5	40.0	29.7
Debt/equity ratio (multiple)	6	0.16	0.60
Interest coverage ratio (multiple)	7	23.8	21.8
Earnings per share after tax (SEK)	8	2.62	3.91
Earnings per share after dilution (SEK)	9	2.59	3.84
Shareholders' equity per share (SEK)	10	14.81	11.44
Average number of employees	11	1 725	1 636
Sales per employee (SEK 000)	12	936	917
Value added per employee (SEK 000)	13	630	625
Profit/loss after financial items per employee (SEK 000)	14	43.0	59.8
Investments in goodwill (SEK 000)		6 787	17 266
Investments in fixed assets (SEK 000)		23 620	19 554
Number of shares at period's end at a nominal SEK 1		17 742 266	17 391 021
Average number of shares		17 531 478	17 391 021
Number of shares in Semcon at year-end		-	96 500
Average number of shares in Semcon		40 208	84 438
Number of outstanding convertibles at end of period		42 372	393 617
Average number of convertibles		253 160	393 617

REFERENCES

- Earnings after depreciation as % of operating earnings.
- Profit after financial items as % of operating earnings.
- Profit/loss for the period as % of average shareholders' equity.
- Profit/loss after financial items plus financial expenses as % of average capital employed.
- Shareholders' equity as % of balance sheet total.
- Interest-bearing debt divided by shareholders' equity
- Profit/loss after financial items plus financial expenses, divided by financial expenses.
- Profit/loss for the period attributed to the parent company's owners divided by the average number of shares
- Profit/loss for the period attributed to the parent company's owners divided by the average number of shares including options
- The parent company's share of shareholders' equity divided by the number of shares at the year's end
- Average number of employees.
- Sales divided by the average number of salaried employees.
- Profit/loss after depreciation plus salary expenses and social fees divided by the average number of salaried employees.
- Profit/loss after financial items divided by the average number of salaried employees.

OTHER EXPLANATIONS

Net profit for the year	Profit for the year after tax
Capital employed	Shareholders' equity plus interest bearing liabilities
P/E ratio	Price per share divided by the earnings per share
P/S ratio	Price per share divided by sales per share
Price per share/equity	Price per share divided by shareholders' equity per share

QUARTERLY CHANGES PER BUSINESS AREA

	2006 Q1	2006 Q2	2006 Q3	2006 Q4
Sales (SEK m)				
Design & Development	253.7	258.0	220.1	288.8
Informatic	92.9	103.2	67.7	77.0
Zpider	53.6	68.1	53.9	77.1
Total	400.2	429.3	341.7	442.9
Operating profit/loss (SEK m)				
Design & Development	17.6	0.3	2.9	12.8
Informatic	14.0	14.3	4.0	2.0
Zpider	4.9	3.4	5.2	7.7
Total	36.5	18.0	12.1	22.5
Number of days in the period	64	58	65	63

KEY FIGURES PER SHARE

	2006 31 DEC	2005 31 DEC
EPS after tax (SEK)	2.62	3.91
EPS after dilution (SEK)	2.59	3.84
Shareholders' equity before dilution (SEK)	14.81	11.44
Shareholders' equity after dilution (SEK)	14.85	11.94
Price per share/ Shareholders' equity per share (times)	4.55	5.09
Cash flow per share (SEK)*	0.62	0.78
Dividend	-	-
P/E ratio	26.02	14.89
P/S ratio	0.74	0.68
Share price at end of period (SEK)	68.25	58.25
Market capitalisation at end of period (SEK m)	1 211	1 013
No. of shares at end of period (000s)	17 742	17 391
Average no. of shares (000s)	17 531	17 391
fhjdkshfjkfhkdhfjksd	42	394
No. of outstanding convertibles at end of period	253	394
Average no. of convertibles		

Note * Cash flow from current activities divided by the number of shares at year-end

LARGEST HOLDINGS 31/12/2006

	NO. OF SHARES	PROPORTION
JCE Group	4 149 169	23.39
Skandia liv	2 225 500	12.54
Handelsbankens fonder	749 480	4.22
SEB fonder	661 824	3.73
Christian W Jansson with companies	546 857	3.08
Morgan Stanley	485 649	2.74
Gartmore	414 441	2.34
SIS Segaintersettle	396 080	2.23
Andra AP-fonden	356 894	2.01
Clearstream banking	291 117	1.64
Total	10 277 011	57.92
Other ownership	7 465 255	42.08
Grand total	17 742 266	100.00

OWNERSHIP STATISTICS 31/12/06

SEK 000	NO. OF SHARE- HOLDERS	NO. OF SHARES	PROPORTION (%)	MARKET- VALUE 31 DEC
1-500	2 841	560 589	3.2	38 260
501-1 000	723	627 544	3.5	42 830
1 001-10 000	673	2 062 077	11.6	140 737
10 001-100 000	80	2 395 028	13.5	163 461
100 001-	23	12 069 177	68.0	823 721
Total	4 340	17 714 415	99.8	1 209 009
Convertibles ready for registration as shares	-	27 851	0.2	1 901
Total number of shares	4 340	17 742 266	100.0	1 210 910

PRICE TREND

