

PRESS RELEASE from NCC

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NCC's new President and CEO Olle Ehrlén takes office today

Effective today, February 12, Olle Ehrlén assumes the position of President and Chief Executive Officer of NCC. Olle Ehrlén was appointed to this position by the NCC Board in November 2006. He succeeds Alf Göransson, who becomes new Chief Executive Officer of Securitas.

Olle Ehrlén, aged 57, has a degree in engineering from Chalmers Institute of Technology in Gothenburg. He has been employed by NCC since 1973 (at what was then Vägförbättringar) and has held several different positions within the NCC Group, involving both building and civil-engineering operations.

In 2001, Olle Ehrlén became president of NCC Construction Sweden, the largest business area in the NCC Group, with sales of slightly more than SEK 23.5 billion in 2006 and approximately 9,000 employees. In 2003, he was appointed Deputy CEO of the NCC Group.

Tomas Carlsson, previously Head of NCC Construction Sweden's Western Region, succeeds Olle Ehrlén as President of NCC Construction Sweden.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.